

CPPGroup Plc (the "Group" or the "Company")
Blink Parametric signs contract extension with Blue Cross

CPP Group (AIM: CPP), a provider of real-time assistance products and resolution services which reduce disruptions to everyday life for millions of customers across the world, is pleased to announce a contract extension with a key client for Blink Parametric ("Blink"), the Group's InsurTech business.

Blink has signed a three-year contract extension with Blue Cross, one of Canada's largest Travel Insurers. This contract will see Blink's parametric flight delay solution continuing to be included within travel insurance policies sold by Blue Cross across multiple provinces including Ontario and Quebec. Following a notable increase in policy volumes in 2023, Blue Cross forecast further growth in policies which include Blink's services through a combination of organic growth and access to the broader Blue Cross network.

Blue Cross, in 2018, was first to launch Blink's parametric flight disruption solution into the Canadian market and earlier this year was one of the first partners to migrate onto Blink's new user experience platform. This contract extension to some extent reflects the long-term relationship between the two businesses but more importantly, it reflects the value that Blink's parametric services add to the broader Blue Cross proposition. Blink's solutions allow Blue Cross to help in real-time their customers who have had the misfortune to suffer a flight delay.

Sid Mouncey, CEO of Blink Parametric, commented:

"We are pleased to have signed this contract extension with Blue Cross as it underlines not only the strength of our long-term collaboration with a key North American client but also it represents a clear endorsement of the value and quality of the services that Blink provides to both its clients and their end customers."

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About Blink Parametric

Blink Parametric transforms its clients' traditional insurance offerings into superior service experiences with simple, intuitive, and transparent parametric products. Its proven platform serves as the conduit for high frequency, low severity claims across travel, with flight disruption and lost luggage solutions as well as developing solutions within the travel sector and online personal data monitoring and cyber solutions. It partners globally with companies in Asia, Europe, and North America.

For further information on Blink visit <https://blinkparametric.com>

About CPP Group:

CPP Group is a technology-driven assistance company that creates embedded and ancillary real-time assistance products and resolution services that reduce disruption to everyday life for millions of people across the world, at the time and place they are needed. CPP Group is listed on AIM, operated by the London Stock Exchange.

For more information on CPP Group visit <https://corporate.cppgroup.com/>

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