

DCI Advisors Limited

(the "Company")

Payment of €1.5m in government grant to the Kilada Project

27 December 2023

The Board of DCI Advisors Ltd ("DCI" or the "Company") would like to inform shareholders that of the €6m Greek government grants the first tranche of €1.5m was approved and paid to our Kilada project.

The Kilada Country Club, Golf & Residences is our main asset. Finalising the 18-hole golf course plus the Country Club is therefore our highest priority and we believe that we should be able to reach that target during 2024.

While the application for the payment of the first €1.5 million of €6 million was expected to be approved in October we are delighted to have now received the approval of the first tranche of the Greek government grant. The remaining grants will be drawn down in stages dependent on further spending on developing the project concerned.

On the development side, construction of the centrepiece Jack Nicklaus Signature Golf Course at Kilada continues to progress. Currently 7 holes have been fully finalised, 3 holes are expected to be finalised in the next of couple of months and the remainder will be finalised during 2024.

Enquiries

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