

Spectra Systems Corporation
28 December 2023

Spectra Systems Corporation

("Spectra" or the "Company")

Exercise of Options

Spectra Systems Corporation, a leader in machine-readable high speed banknote authentication, brand protection technologies, and gaming security software, announces the exercise of options by an employee of Spectra.

The employee has exercised options over 14,000 shares of common stock of \$0.01 each in the Company ("Shares") with an exercise price of 25p per share on 21 December 2023. The Company has received US \$4,445 in respect of this exercise of options. Accordingly, the employee will be issued 14,000 shares of the Company.

The shares being issued are restricted securities as defined in Rule 144 of the US Securities Act of 1933 and have been issued pursuant to an exemption from registration under Rule 701 promulgated under the US Securities Act of 1933.

Accordingly, the Company has issued and will apply for 14,000 Shares to be admitted to trading on AIM, which is expected to take place on or around 04 January 2024 ("Admission").

Following Admission, the Company's issued share capital will comprise:

- 725,377 shares in the Regulation S stock line ISIN number USU8457D1091 (AIM:SPSC); and
- 46,966,354 shares in the unrestricted line ISIN number US84756T1060 (AIM:SPSY).

In accordance with the provisions of the Disclosure Guidance and Transparency Rules of the FCA ("DTRs"), the issued share capital of Spectra upon Admission is 47,691,731 shares with voting rights attached (one vote per share). There are no shares held in treasury, therefore this figure may be used by shareholders as the denominator for the calculation by which they will determine whether they are required to notify their interest in, or a change to their interest in, Spectra under the DTRs.

Enquiries:

Spectra Systems Corporation
Dr. Nabil Lawandy, Chief Executive Officer

Tel: +1 (0)401 274 4700

WH Ireland Limited (Nominated Adviser and Broker)
Chris Fielding (Managing Director, Corporate Finance)

Tel: +44 (0)207 220 1650

Allenby Capital Limited (Joint Broker)
Nick Naylor/James Reeve (Corporate Finance)
Amrit Nahal (Sales and Corporate Broking)

Tel: +44 (0)20 3328 5665

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@lseg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

IOEFLFSAFELDFIV