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2 January 2024

**Riverstone Energy Limited**  
**Change of Audit Committee Chair**  
**Receipt of Proceeds**

Riverstone Energy Limited ("REL") is pleased to announce that John Roche will succeed Patrick Firth as Chair of the Audit Committee of the Board of Directors with effect from 1 January 2024. Patrick Firth will remain as a Non-Executive Director and Senior Independent Director and a member of the Audit Committee, a member of the Management and Engagement Committee and a member of the Nomination and Remuneration Committee and will be retiring before the Company's next Annual General Meeting in 2024.

The disposal of REL's investment in Hammerhead Energy Inc. to Crescent Point Energy Corp. ("Crescent Point") completed on 22 December 2023 and REL has now received cash proceeds of US\$173,163,643 and 8,301,862 shares of Crescent Point common equity.

As announced on 7 November 2023, REL is exploring the most efficient means of returning its excess capital to shareholders. The distribution of capital requires both the consent of the Board of Directors and the Company's investment manager, RIGL Holdings LP ("RIGL"). The Board and RIGL are in discussions on how best to progress a distribution of capital.

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**About Riverstone Energy Limited**

REL is a closed-ended investment company which invests in the energy industry that has since 2020 been exclusively focussed on pursuing and has committed \$211 million to a global strategy across decarbonisation sectors presented by Riverstone's investment platform. REL's ordinary shares are listed on the London Stock Exchange, trading under the symbol RSE. REL has 14 active investments spanning decarbonisation, oil and gas, renewable energy and power in the Continental U.S., Western Canada, Europe and Australia.

For further details, see [www.RiverstoneREL.com](http://www.RiverstoneREL.com).

Neither the contents of Riverstone Energy Limited's website nor the contents of any website accessible from hyperlinks on the websites (or any other website) is incorporated into, or forms part of, this announcement.

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