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TEKMAR GROUP PLC
("Tekmar Group" or the "Group")

New Contract Award

Tekmar Group (AIM: TGP), a leading provider of products and solutions for the global offshore energy market is pleased to announce a significant new contract award.

The contract award is for the design and supply of Tekmar Group's flagship Generation 10 cable protection system (CPS) and associated ancillaries in an emerging region for offshore wind farm development. The contract covers the first phase of the development, with the contract value for this initial phase in excess of £3.5 million. Production of the CPS systems is expected to commence in 2024 for delivery in 2025.

Alasdair Macdonald, CEO of Tekmar Group, said "This contract helps consolidate our position in a growing and important region for offshore wind and highlights the strength of our established engineering capability in supporting deployment of our core technologies globally. It also reflects the strength of our working relationships with project developers and key supply chain partners, where we address customers' complex engineering requirements and optimise and de-risk projects. We look forward to supporting our partners in the successful delivery of this project and to collaborating with them on further phases of this landmark project."

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The person responsible for arranging for the release of this announcement on behalf of Tekmar is Leanne Wilkinson, Chief Financial Officer.

About Tekmar Group plc

Tekmar Group plc (LON: TGP) collaborates with its partners to deliver robust and sustainable engineering led solutions that enable the world's energy transition.

Through our Offshore Energy and Marine Civils Divisions we provide a range of engineering services and

Through our Offshore Energy and Marine Civils Divisions we provide a range of engineering services and technologies to support and protect offshore wind farms and other offshore energy assets and marine infrastructure. With nearly 40 years of experience, we optimise and de-risk projects, solve customers' engineering challenges, improve safety and lower project costs. Our capabilities include geotechnical design and analysis, simulation and engineering analysis, bespoke equipment design and build, subsea protection technology and subsea stability technology.

We have a clear strategy focused on strengthening Tekmar's value proposition as an engineering solutions-led business that offers integrated and differentiated technology, services and products to our global customer base.

Headquartered in Darlington, UK, Tekmar Group has an extensive global reach with offices, manufacturing facilities, strategic supply partnerships and representation in 18 locations across Europe, Africa, the Middle East, Asia Pacific and North America.

For more information visit: www.tekmargroup.com

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