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05 January 2024

**UPLAND RESOURCES LIMITED
("Upland" or the "Company")**

Exercise of Warrants

Upland Resources Limited (LSE: UPL) is pleased to announce that it has received a Warrant Exercise Notice to exercise 1,666,666 warrants that were issued on 28 February 2023.

Proceeds from the warrant exercise are £ 20,000.

Admission

Admission of the new Ordinary Shares to the Official List (standard listing segment) and to trading on the London Stock Exchange's Main Market is expected by 12 January 2024

Total voting rights

Following the warrant exercise, the Company's total number of Ordinary Shares in issue will be 1,196,264,403. This figure may be used by shareholders as the denominator for the calculation to determine if they are required to notify the Company of their interest in, or a change to their interest in, the Company's securities in accordance with the FCA's Disclosure and Transparency Rules.

****ENDS****

For further information, please contact:

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