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IQE plc

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Appointment of Vice President of Government Affairs

IQE plc (AIM: IQE, "IQE" or the "Group"), the leading supplier of compound semiconductor wafer products and advanced material solutions to the global semiconductor industry, is pleased to announce the appointment of Rina Pal-Goetzen as the Company's Vice President of Government Affairs.

In this newly created role, Rina will be responsible for shaping the Company's response to global geopolitics and will pursue opportunities created by government-led initiatives worldwide, such as the US CHIPS Act, UK National Semiconductor Strategy and European Chips Act. IQE is at the core of the global supply chain and she will lead IQE's efforts to engage with regional and local governments and stakeholders to champion the Company and the broader compound semiconductor industry.

Rina has over 15 years of experience in legal, trade, IP, and government affairs with specific experience in the semiconductor sector. She was previously the Director of Global Policy at the Semiconductor Industry Association (SIA), where she worked with major global chip companies, industry associations, and government agencies to promote innovation and competitiveness in the semiconductor industry. Her expertise will be highly valuable as the Group looks to grow and increase its presence internationally.

Americo Lemos, Chief Executive Officer of IQE, commented:

"I am very pleased to welcome Rina as our VP of Government Affairs. Semiconductors are vital to the global economy and play a critical role in national security. We are witnessing supply chain regionalisation and governments are responding by developing national strategies, such as the US CHIPS Act, UK National Semiconductor Strategy and European Chips Act. Rina's expertise in dealing with international policymakers and regulators will be highly valuable as IQE continues to engage with government agencies globally."

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ABOUT IQE

<http://iqep.com>

IQE is the leading global supplier of advanced compound semiconductor wafers and materials solutions that enable a diverse range of applications across:

- Smart Connected Devices
- Communications Infrastructure
- Automotive and Industrial
- Aerospace and Security

As a scaled global epitaxy wafer manufacturer, IQE is uniquely positioned in this market which has high barriers to entry. IQE supplies the global market and is enabling customers to innovate at chip and OEM level. By leveraging the Group's intellectual property portfolio including know-how and patents, it produces epitaxy wafers of superior quality, yield and unit economics.

IQE is headquartered in Cardiff UK, with employees across eight manufacturing locations in the UK, US and Taiwan, and is listed on the AIM Stock Exchange in London.

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