

11 January 2024

**VAALCO Energy, Inc.**  
**("VAALCO" or the "Company")**

**Transaction in own shares**

VAALCO Energy, Inc. (NYSE: EGY; LSE: EGY) ("VAALCO" or the "Company") announces that, further to its announcements on November 1, 2022 and November 18, 2022 of the implementation of its share buyback program (the "**Program**"), the following transactions were made under the Program during the period January 02, 2024 to January 09, 2024.

Transaction date	Daily total volume (in number of shares of common stock)	Daily weighted average price of common stock acquired	Platform
January 02, 2024	50,000	4.5734	XNYS
January 03, 2024	50,000	4.6969	XNYS
January 04, 2024	35,000	4.6000	XNYS
January 05, 2024	25,000	4.6086	XNYS
January 08, 2024	50,000	4.4776	XNYS
January 09, 2024	49,815	4.4307	XNYS

All transactions under the Program were made under ISIN US91851C2017 and effected by Roth Capital Partners LLC on behalf of the Company. A full breakdown of the individual trades is attached to this announcement, and can be viewed by clicking [here](#) for the trades made on January 02, 2024, [here](#) for the trades made on January 03, 2024, [here](#) for the trades made on January 04, 2024, [here](#) for the trades made on January 05, 2024, [here](#) for the trades made on January 08, 2024, and [here](#) for the trades made on January 09, 2024. The purpose of the Program is to reduce the share capital of the Company.

Following the transactions referred to above, VAALCO has total issued share capital of 122,503,157 common shares, of which 17,311,135 common shares are held in treasury and 1,084,671 common shares are unvested common shares, which are subject to forfeiture. Therefore, the total voting rights in the Company following the transactions referred to above are 105,192,022.

**About VAALCO**

VAALCO, founded in 1985 and incorporated under the laws of Delaware, is a Houston, USA based, independent energy company with production, development and exploration assets in Africa and Canada.

Following its business combination with TransGlobe in October 2022, VAALCO owns a diverse portfolio of operated production, development and exploration assets across Gabon, Egypt, Equatorial Guinea and Canada.

**For Further Information**

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