

11 January 2024



SIMEC Atlantis Energy Limited
("SAE Renewables", "SAE" or the "Company")

Major milestone reached in BESS project

SAE is pleased to announce that the next Battery Energy Storage System ("BESS") project at the Uskmouth site has been granted planning consent with conditions by Newport City Council. This is another significant milestone in the business's plan to develop 1GW of BESS at the Uskmouth Sustainable Energy Park, as set out in the business update provided on 5 December 2023.

The 120MW project is being developed alongside Enso Green Holdings Limited and will be built at the site of the power station's cooling towers. SAE has commissioned and mobilised the demolition works on the cooling towers to prepare the site for construction. SAE will provide further updates as the project progresses.

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Notes to Editors

SAE Renewables is a global developer, owner and operator of sustainable energy projects. SAE owns the world's flagship tidal stream project, MeyGen. SAE is also the owner of the Uskmouth Power Station site that is being repurposed into a sustainable energy park, initially housing one of the UK's largest battery energy storage projects. <https://www.sae Renewables.com/>

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