

**CAB Payments Holdings PLC**  
**16 January 2024**

**CAB Payments Holdings plc**

("CAB Payments", the "Company" or the "Group")

**Pre Close Update**

CAB Payments, a market leader in business-to-business cross-border payments and foreign exchange, specialising in hard-to-reach markets, announces that total income<sup>(i)</sup> for the year ended 31 December 2023 will be approximately 25% above the prior year (2022: £109.4 million).

The Company continues to benefit from the structural shift in its markets from incumbent providers to specialists such as CAB Payments. The Company has a high quality and growing customer base, made up of G10 government entities, some of the world's best known international development organisations, global remittance companies, emerging markets financial institutions and, increasingly, major market banks. CAB Payments has laid out a clear strategy to grow its customer base, expand its presence to new markets and broaden its product offering. To deliver this growth, CAB Payments is continually investing in its technology suite and capabilities, and expanding its already strong network of partners, liquidity providers, and nostro accounts across a range of markets. The Company continues to believe that successful execution of its strategy will provide material growth opportunities in the coming years and support its robust profit and cash generation.

The Company will provide additional detail on performance in 2023 with its Preliminary Results, scheduled for release on 26 March 2024.

(i) Total income, net of interest expense (excluding clearing costs)

**For further information, please contact:**

**CAB Payments Holdings plc**

Michael Goldfarb  
Kieran McKinney  
[investorrelations@cabpayments.com](mailto:investorrelations@cabpayments.com)  
[www.cabpayments.com](http://www.cabpayments.com)

**FTI Consulting**

**(Public Relations Adviser to CAB Payments)**

Ed Bridges - [Edward.Bridges@fticonsulting.com](mailto:Edward.Bridges@fticonsulting.com)  
Zita Setiawan - [Zita.Setiawan@fticonsulting.com](mailto:Zita.Setiawan@fticonsulting.com)

+44 (0) 7768 216 607

+44 (0)7974 033 078

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [rns@lse.com](mailto:rns@lse.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

UPDFLFIALSIELIS