

17 January 2024

LEI 213800RG7JNX7K8F7525



Life Science REIT plc
("Life Science REIT" or the "Company")

Purchase of Ordinary Shares by Investment Adviser

Ironstone Asset Management acquires a further 206,500 ordinary shares in Life Science REIT plc

The Board of Life Science REIT (LSE: LABS), the real estate investment trust focused on UK life science properties, is pleased to announce that, in accordance with the terms of the Investment Advisory Agreement ("IAA") between the Company, G10 Capital Limited and Ironstone Asset Management Limited (the "Investment Adviser"), the Company was notified on 16 January 2024 that the Investment Adviser has acquired 206,500 ordinary shares in the share capital of the Company ("Ordinary Shares") at a weighted average price of 63.04 pence per share for a total cost of £130,891.28.

The Ordinary Shares have been purchased pursuant to the IAA, details of which were disclosed in the prospectus published by the Company on 14 November 2022.

Following the purchase, the Investment Adviser has an interest in 806,500 Ordinary Shares, representing 0.23% of the Company's issued Ordinary Shares.

Simon Farnsworth, Managing Director of Ironstone Asset Management Ltd, the Company's Investment Adviser, said:

"We are pleased with our purchase of Life Science REIT shares which demonstrates our ongoing commitment to the Company's strategy. The Company's high quality portfolio remains well placed to take advantage of the ongoing critical supply and demand imbalance for lab space in key locations."

Enquiries:

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Notes to editors

Life Science REIT plc is a specialist property business focused on the UK's growing life science sector. The Company's portfolio of assets is located across the "Golden Triangle" of research and development hubs in Oxford, Cambridge and London's Knowledge Quarter and its strategic vision is to become the property provider of choice for life science companies in the UK.

Life Science REIT is addressing the acute demand-supply imbalance for laboratory space in the "Golden Triangle", which is characterised by low vacancy rates and prime rental increases. The UK life science sector itself is benefiting from a buoyant early-stage funding environment, driving demand for laboratory space.

The Company's diverse portfolio of assets ranges from a 20-acre science park currently under development through to fully let buildings, with an important part of the Company's strategy being the conversion of existing properties to laboratory space.

The Company's investment policy is focused on capital growth whilst also providing a growing level of income.

Life Science REIT trades on the Main Market of the London Stock Exchange under the ticker LABS.

Further information is available at <https://lifesciencereit.co.uk>. To sign up for email alerts, please visit <https://lifesciencereit.co.uk/investors/>.

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