



05 February 2024

Beowulf Mining plc

("Beowulf" or the "Company")

Project Director appointed for the Kallak Iron Ore Project

Beowulf (AIM: BEM; Spotlight: BEO), and its wholly owned Swedish subsidiary Jokkmokk Iron Mines AB ("Jokkmokk Iron"), are pleased to announce the appointment of a Project Director for the Kallak Iron Ore Project ("Kallak"). The individual, whose name cannot yet be made public due to commercial sensitivities, will commence in the role on 1st May 2024 and will be responsible for advancing Kallak through the ongoing environmental and technical studies. Further details on the individual and their experience will be provided in due course.

Ed Bowie, Chief Executive Officer of Beowulf, commented:

"I am delighted that we have been able to attract such a high-calibre individual to take over the lead role in advancing Kallak. The individual has an excellent academic and professional track record, which perfectly matches the needs of the Company. This is an important and exciting step forward for the Project and the Company."

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Cautionary Statement

Statements and assumptions made in this document with respect to the Company's current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of Beowulf. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where Beowulf operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) Beowulf's continued

ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) metal prices, particularly as regards iron ore. In the light of the many risks and uncertainties surrounding any mineral project at an early stage of its development, the actual results could differ materially from those presented and forecast in this document. Beowulf assumes no unconditional obligation to immediately update any such statements and/or forecast.

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