

5 February 2024

Tirupati Graphite plc
('Tirupati', 'TG' or the 'Company')

Directorate Change and Corporate Governance Update

Tirupati Graphite plc (TGR.L, TGRHF.OTCQX) the specialist flake graphite company and supplier of the critical mineral for the global energy transition, announces that Mr. Hemant Poddar has resigned as a Non-Executive Director of the Company, with immediate effect, in order to focus on his other business interests.

Following the appointments of Non-Executive Directors, Ms Isabel de Salis and Mr. Murat Dogan Erden, in 2023, the Board initiated various measures as part of a review of its corporate governance including but not limited to:

- The reconstitution of the board committees on Audit & Risk, Remuneration and Nominations;
- The creation of a new Sustainability Committee to keep under review the achievement of the Company's sustainability goals including on clean energy and waste minimisation, continuing to target net zero emissions by turn of the decade.

The Board now constitutes three members, of which two are independent Non-Executive Directors. The Company will keep the size and composition of the Board under ongoing review as it looks to grow with a view to expanding its Board when appropriate.

The Board would like to thank Mr Poddar for his service to the Company and wish him well for the future.

Shishir Poddar, Executive Chairman, said:

"On behalf of the board, we would like to thank Hemant for his contributions to the Company's evolution being a co-founder and member on the Board since our inception. We wish him well on his future endeavours."

ENDS

For further information, please visit <https://www.tirupatigraphite.co.uk/> or contact:

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About Tirupati Graphite

Tirupati Graphite Plc is a specialist Graphite producer and a supplier of the critical mineral for a decarbonised economy and the energy transition. The Company places a special emphasis on green applications including renewable energy, e-mobility, energy storage and thermal management, and is committed to ensuring its operations are sustainable.

The Company's operations include primary mining and processing in Madagascar where the Company operates two key projects, Sahamamy and Vatomina with a combined 30,000 tpa of currently installed capacity, producing high-quality flake graphite concentrate with up to 97% purity and selling to customers globally.

The Company has also acquired two advanced stage, world class, natural graphite projects in Mozambique. Work has already commenced to optimise the economics for development of the Montepuez graphite project, which is permitted for 100,000tpa production and where substantial construction work has already been undertaken by the previous operator.

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