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5th February 2024

UPLAND RESOURCES LIMITED
("Upland" or the "Company")

Block SK334 Monthly Update

Upland Resources Limited (LSE: UPL) is pleased to announce-further to the update on 22 January

2024 in relation to the Sarawak Block SK334 exploration campaign that the current monthly shareholder progress report is now accessible on the Company's website at the following link:

<https://upland.energy/presentations/>

Highlights & Forward Plan

- Pre-drill activities have been identified and a Pre-drill work program has been developed to allow early commencement of activities and expedite the drilling program.
- Commencement of formal preparation and oversight of farm-out proceeding and review of strategic interest.
- Positive feedback received from PETROS 'a good quality JTS report' and 'very good work done', and conformation of submission within JTS timeline.
- The JTS outcome and recommendation on the exploration work program was well received by PETROS.
- Planning & scheduling anticipated works plus engagement on PSC work scopes with PETROS.

BLOCK SK334, ONSHORE SARAWAK

Monthly Progress Report for Shareholders
December-January

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Project Schedule

PETROLEUM ACTIVITIES & TIMELINE	2022		2023				2024					
	Q3	Q4	Q1	Q2	Q3	Q4	Q1			Q2		
							J	F	M	A	M	J
JOINT TECHNICAL STUDY												
General & Administration												
Geophysical Studies												
Geological Studies												
Engineering & Economics												
PRE-DRILL ACTIVITIES												
Geoscience												
Pore Pressure Prediction and Shallow Hazard Assessment												
Well Proposal Preparation												
Drilling												
Rig Evaluation & Inspection												
Appointment of Civil & Structural Engineering Consultant												
Civil Engineering Design												
Civil/Infrastructure Works and Site Preparation												
Drilling Rig Crew Preparation & Training												
Health, Safety & Environment												
EIA Consultant Market Survey & Consultant												

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