6 February 2024

Physiomics plc
("Physiomics" or the "Company")

Options Award

Physiomics plc (AIM: PYC), announces an award of share options (the "Options") over ordinary shares of 0.4p each in the Company ("Ordinary Shares"). The Company considers that it is important to incentivise its key executives to create shareholder value and, as such, today the Board has approved the award of the following options to Dr Peter Sargent under the Company's existing share option scheme (the "Scheme"):

1. 1,354,725 Options with exercise price of 1.55p, being the greater of (i) the average closing price for the three dealing days immediately preceding the date of grant; and (ii) the closing price on the dealing day immediately prior to the date of grant. Half of these Options vest on award and half six months from the date of award

2. 1,354,725 Options with exercise price of 2.55p, being the exercise price calculated in (1) above plus 1p. One third of these Options vest on each anniversary of the date of award (so none are exercisable immediately, 33.3% from 6 Feb 2025, 66.7% from 6 Feb 2026 and 100% from 6 Feb 2027)

3. 1,354,725 Options with exercise price of 3.55p, being the exercise price calculated in (1) above plus 2p. These Options vest over the same time periods as described under (2) above.

All Options can be exercised within 10 years of the date of grant.

Following this issue, the Directors will hold Options over Ordinary Shares in the Company in accordance with the table below:

Option holder	# Options	Exercise price(p)	Date of expiry
P Sargent	1,354,725	1.55	05-Feb-34
P Sargent	1,354,725	2.55	05-Feb-34
P Sargent	1,354,725	3.55	05-Feb-34
Total P Sargent	4,064,175		
C Chassagnole	322,615	6.17	23-Mar-25
C Chassagnole	659,641	2.50	27-Feb-27
C Chassagnole	350,000	5.35	26-Mar-28
C Chassagnole	267,000	3.16	26-Mar-29
C Chassagnole	694,287	7.55	01-Mar-31
Total C Chassagnole	2,293,543		
J Millen	520,000	5.35	26-Mar-28
J Millen	400,000	3.16	26-Mar-29
J Millen	985,454	7.55	01-Mar-31
Total J Millen	1,905,454		

In addition, Dr Jim Millen is interested in 1,884,393 Ordinary Shares (equivalent to approximately 1.39% of the Company's currently issued share capital); Dr Christophe Chassagnole is interested in 1,102,723 Ordinary Shares (equivalent to approximately 0.81% of the Company's currently issued share capital).

The total number of Ordinary Shares in issue remains unchanged at 135,472,478 Ordinary Shares with voting

rights attached (one vote per Ordinary Share). There are no Ordinary Shares held in treasury. This total voting rights figure may be used by shareholders as the denominator for the calculations by which they will determine whether they are required to notify their interests in, or a change to their interest in, Physiomics under the Disclosure and Transparency Rules.

Enquiries:

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The notification below, made in accordance with the requirements of the EU Market Abuse Regulation, provides further detail in respect of the transaction as described above.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Dr Peter Sargent
2	**Reason for the notification**	
a)	Position/status	CEO
b)	Initial notification /Amendment	Initial notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	Physiomics PLC (the "Issuer")
b)	LEI	213800A71DSZ6ABMTQ91
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument	Options over Ordinary Shares
	Identification code	GB00BDR6W943
b)	Nature of the transaction	Issue of options
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>1.55 pence</td><td>1,354,725</td></tr><tr><td>2.55 pence</td><td>1,354,725</td></tr><tr><td>3.55 pence</td><td>1,354,725</td></tr></table>
d)	Aggregated information	
	- Aggregated volume	4,064,175 ordinary shares
	- Price	Average price of 2.55 pence

e)	Date of the transaction	06 February 2024
f)	Place of the transaction	London, AIM

This announcement is released by Physiomics plc and contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (MAR), and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

Notes to Editor

About Physiomics

Physiomics plc combines cutting edge PKPD and QSP modelling and data science techniques, along with deep biology expertise, to help biotech and pharma companies streamline their drug development journeys.
Our approach is to derive insight from all relevant data in order to de-risk decision making and optimise design research across discovery, pre-clinical and clinical studies.
Through use of bespoke models and our proprietary Virtual Tumour technology, the Physiomics team has informed the development of over 100 commercial projects, over 50 targets and 75 drugs. Clients include Merck KGaA, Astellas, Bicycle Therapeutics, Numab Therapeutics & CRUK.

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