7 February 2024

World Chess Plc

("World Chess" or the "Company")

Issue and admission of shares

World Chess plc (LSE: CHSS), a leading chess organisation seeking to promote the mass market appeal of chess globally through the offering of different chess-related activities, is pleased to confirm further to the announcement 4 September 2023 that all seven tranches of consideration for the subscription ("the Subscription") announced on that date have now been received, ahead of schedule. Consequently the Company has now issued the 21,663,386 new ordinary shares of 0.01p each ("Shares") under the terms of the Subscription.

Application will be made for the Shares along with the 2,867,152 new ordinary shares issued to Engiscent PTE LTD as announced on 1 December 2023, to be admitted to the FCA's Official List and to trading on the London Stock Exchange's Main market for listed securities. Admission is expected to take place on or around 12 February 2024. These shares rank pari passu with the existing shares of the Company.

Following the issue of the Shares, the Company's issued ordinary share capital shall consist of 691,724,039 Ordinary Shares. The figure of 691,724,039 represents the total voting rights in the Company and should be used by shareholders as the denominator for the calculation by which they can determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure Guidance & Transparency Rules. This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

For more information, please visit <u>https://worldchess.com/investors</u> or contact:

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Notes to Editors

About World Chess Plc

World Chess (LSE: CHSS) is a London-based chess gaming and entertainment company and Fédération Internationale des Échecs ('FIDE') official commercial partner. World Chess organized the FIDE Championship Matches in the USA, and the UK, and revolutionized the sport by signing the biggest media partnerships in history. World Chess develops Armageddon, the chess league for prime-time television. World Chess also runs FIDE Online Arena, the exclusive official chess gaming platform. More at worldchess.com.

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