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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF REGULATION 11 OF THE MARKET ABUSE

(AMENDMENT) (EU EXIT) REGULATIONS 2019/310.

The directors take responsibility for this announcement.

7 February 2024

Sabien Technology Group plc ("Sabien" or the "Company")

M2G Cloud Connect system installed at Hampton Court Palace

Sabien Technology Group plc (AIM:SNT), the company focused on a green aggregation strategy, today announces that M2G, Sabien's cloud-enabled gas boiler energy saving solution, has successfully installed a M2G Cloud Connect system at Hampton Court Palace.

M2G has deployed its Cloud Connect system for use within a greenhouse boiler system. Cloud Connect provides real-time analysis of the efficiency improvements and cost savings without having to affect the fabric of the buildings. Given the listed status of much of the estate, Cloud Connect's non-intrusive installation and instant savings, is a key solution for Historic Royal Palaces ("HRP") in pursuing its gas reduction aims at Hampton Court Palace.

The deployment of M2G Cloud Connect at Hampton Court Palace is the second such for HRP. The system is also in place at The Tower of London and is being used throughout this estate as part of its on-going energy management.

Commenting on the installation, Jack Harper, Historic Royal Places Energies Future Engineer, commented:

"The M2G Cloud Connect system was seamlessly installed by Sabien Engineers within a single day, without any disruption or downtime to the existing system or building fabric. I am genuinely impressed with the product as I can easily monitor the savings performance through my dashboard and am looking at more install locations early 2024."

Commenting on the installation, Richard Parris, Executive Chairman of Sabien, commented:

"The Green Agenda is evolving. Technological applications, such as M2G Cloud Connect, are now being deployed in settings which, only recently, would not have been considered capable of achieving efficiencies. Thus, managing the energy transition need not be the preserve of the new build but can be effected in almost every part of the built environment.

While the revenues from this installation will not substantially impact revenues in the current financial year, Sabien and M2G are pleased to be working with Historic Royal Palaces in this regard. We look forward to further such collaborations, both directly and with those who serve the estate."

For Further Information:

Sabien Technology Group plc Richard Parris, Executive Chairman

Scott Fulton, Investor Relations

+44 20 7993 3700 scott.fulton@sabien.com

Allenby Capital Limited (Nominated Adviser)

John Depasquale / Nick Harriss / Vivek Bhardwaj

+44 203 328 5656

Peterhouse Capital Limited (Broker)

Duncan Vasey / Lucy Williams

+44 207 469 0930

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