

RNS Number : 3843C
Maven Income and Growth VCT 5 PLC
07 February 2024

Maven Income and Growth VCT 5 PLC

Proposed Final Dividend

On 18 December 2023, the Directors of Maven Income and Growth VCT 5 PLC (the Company) announced that the unaudited net asset value of the Company as at 30 November 2023 was 32.53p per Ordinary Share.

The Directors propose that a final dividend of 1.10p per Ordinary Share in respect of the year ended 30 November 2023 be paid on 3 May 2024 to Shareholders on the register at close of business on 22 March 2024. This will bring the annual dividend to 1.85p per Ordinary Share, representing a yield of 5.23% based on the NAV at the immediately preceding year end.

As Shareholders will be aware from recent Annual and Interim Reports, decisions on distributions take into consideration a number of factors, including the availability of surplus revenue, the realisation of capital gains, the adequacy of distributable reserves and the VCT qualifying level. The Board and the Manager recognise the importance of tax-free distributions to Shareholders and, subject to the conditions set out above, will seek, as a guide, to pay an annual dividend that represents 5% of the NAV per share at the immediately preceding year end.

Since the Company's launch, and after receipt of the proposed final dividend, a total of 52.00p per Ordinary Share will have been distributed in tax-free dividends. It should be noted that the effect of paying dividends is to reduce the NAV of the Company by the total cost of the distribution.

Dividend Investment Scheme

The Company has in place a Dividend Investment Scheme (DIS) through which Shareholders may elect to have their dividend payments used to apply for new Ordinary Shares issued by the Company under the standing authority requested from Shareholders at Annual General Meetings. Shares issued under the DIS should qualify for VCT tax reliefs applicable for the tax year in which they are allotted. Terms & conditions of the scheme, together with a mandate form, are available from the Company's webpage at: www.mavencp.com/migvct5.

Shareholders who have not previously applied to participate in the DIS and who wish to do so in respect of the dividend payable on 3 May 2024, should ensure that a mandate form is received by the Company's Registrars, The City Partnership (UK) Limited, prior to the dividend election date of 12 April 2024. Election to participate in the DIS can also be made through the Registrar's online investor hub at <https://maven-cp.cityhub.uk.com>.

Further to the information disclosed above, the Directors confirm that they are satisfied that all inside information (as defined by Article 7 of the Market Abuse Regulation (596/2014/EU)) that the Directors and the Company may have in their possession relating to the Company during the 30 day closed period leading up to the announcement of its annual results for the year ended 30 November 2023 has been or will be notified to a regulatory information service.

Issued on behalf of the Board

Maven Capital Partners UK LLP

Company Secretary

7 February 2024

information, please contact ms@seg.com or visit www.ms.com.

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