

8 February 2024

World Chess Plc

("World Chess" or the "Company" or the "Group")

Issue of Equity

World Chess plc (LSE: CHSS), a leading chess organisation seeking to promote the mass market appeal of chess globally through the offering of different chess-related activities, is pleased to announce that it has signed an agreement ('Agreement') with an existing shareholder whereby the shareholder will subscribe for 11,667,187 new ordinary shares of 0.01p each in the Company ('Subscription Shares') at a price of €0.07 per share equating to an aggregate consideration of €816,703.09 ("Consideration"). The Consideration is payable in 5 tranches between February 2024 and May 2024. The Subscription Shares are to be issued following the receipt of the Consideration in full.

Application for admission of Subscription Shares to trading on the Main Market of the London Stock Exchange will be made following issue. The Subscription Shares rank pari passu with the existing ordinary shares of the Company.

Ilya Merenzon, Chief Executive Officer of World Chess, said:

"We're delighted that an existing shareholder has committed to further increasing their investment in World Chess, emphasising their support in our Company, and we look forward to providing further Company updates in due course."

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

For more information, please visit <https://worldchess.com/investors> or contact:

World Chess
Ilya Merenzon, CEO

Via Yellow Jersey PR

Novum Securities Limited (Financial Advisor and Joint Broker) +44 (0) 20 7399 9400
David Coffman / George Duxberry

Allenby Capital Limited (Joint Broker) +44 (0) 20 3328 5656
Joscelin Pinnington / Tony Quirke (Sales)
John Depasquale / Lauren Wright (Corporate Finance)

Yellow Jersey PR
Charles Goodwin +44 (0) 774 778 8221
Annabelle Wills +44 (0) 777 519 4357

Notes to Editors

About World Chess Plc

World Chess (LSE: CHSS) is a London-based chess gaming and entertainment company and Fédération Internationale des Échecs ('FIDE') official commercial partner. World Chess organized the FIDE Championship Matches in the USA, and the UK, and revolutionized the sport by signing the biggest media partnerships in history. World Chess develops Armageddon, the chess league for prime-time television. World Chess also runs FIDE Online Arena, the exclusive official chess gaming platform. More at worldchess.com.

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