

16 February 2024

FRP Advisory Group plc
("FRP", "the Company" or the "Group")

PDMR Dealing

FRP Advisory Group plc, a leading national specialist business advisory firm, has been notified that, Penny Judd, Non-executive Chair, today purchased 39,995 ordinary shares of 0.1p each in the Company ("Ordinary Shares") at £1.25 per Ordinary Share.

Following this purchase, Penny Judd beneficially holds 39,995 Ordinary Shares representing 0.02 per cent. of the Company's issued share capital.

The notification below, made in accordance with the requirements of the UK Market Abuse Regulation, provides further detail.

Enquiries:

FRP Advisory Group plc

Geoff Rowley, CEO
Jeremy French, COO
Gavin Jones, CFO
Enquiries via MHP

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Notes to Editors

FRP is a leading national specialist business advisory firm established in 2010. It offers a range of advisory services to companies, lenders, investors and other stakeholders, as well as individuals. These services include:

- Restructuring advisory: corporate financial advisory, formal insolvency appointments, informal restructuring advisory, personal insolvency and general advice to all stakeholders.
- Corporate finance: mergers & acquisitions (M&A), strategic advisory and valuations, financial due diligence, capital raising, special situations M&A and partial exits.
- Debt advisory: raising and refinancing debt, debt amendments and extensions, restructuring debt, asset based lending and corporate and leveraged debt advisory.
- Forensic services: forensic investigations, compliance and risk advisory, dispute services and forensic technology.
- Financial advisory: transaction services including financial due diligence, lender services, financial modelling, valuations, pensions and company-side advisory services.

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

| 1 | Details of the person discharging managerial responsibilities/person closely associated | |
|----|---|----------------------|
| a. | Name of PDMR | Penny Judd |
| 2 | Reason for notification | |
| a. | Position/Status | Non-executive Chair |
| b. | Initial notification/ Amendment | Initial Notification |

| | | | |
|----|---|--|-----------|
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| a. | Name | FRP Advisory Group plc | |
| b. | LEI | 213800IPCG6DE1CVLY36 | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| a. | Description of the financial instrument, type of instrument Identification Code | Ordinary shares of £0.001 each GB00BL9BW044 | |
| b. | Nature of the transaction | Purchase of Ordinary Shares | |
| c. | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | £1.25 | 39,995 |
| d. | Aggregated information - Aggregated Volume - Price | N/A | |
| e. | Date of the transaction | 16 February 2024 | |
| f. | Place of the transaction | AIMX | |

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