

16 February 2024

B.P. Marsh & Partners Plc
PDMRs' Dealings

B.P. Marsh (AIM: BPM), the specialist investor in early-stage financial services businesses, has today been notified of the sale of Ordinary Shares of 10p each in the Company ("Ordinary Shares") on 14 February 2024, 15 February 2024 and 16 February 2024 at the open market price of 450p per share by certain employees of the Company. The Ordinary Shares sold were held under the B.P. Marsh Joint Share Ownership Plan (the "JSOP") ("JSOP Shares").

The JSOP was established on 13 June 2018 and announced by the Company on the same date. On this date the Employee Participants entered into individual Joint Ownership Agreements ("JOAs") with JTC Employer Solutions Trustee Limited (formerly RBC cees Trustee Limited) (the "EBT") as part of the Company's remuneration and staff incentive arrangements.

The beneficial interests in the JSOP Shares are jointly held between the relevant employee and the EBT. The terms of the JOA included a minimum vesting period of three years and, subject to the Employee Participant remaining employed for this duration, upon sale of the vested shares the proceeds of sale will be divided between the joint owners so that the EBT receives 312p per share (which represents the Initial Threshold Value of 281p plus a hurdle amount of 3.75% per annum during the vesting period) and the Employee Participant is entitled to the balance of 138p per share. The JOAs matured as fully vested on 13 June 2021 and some members of the JSOP have now partially exercised their rights to sell a further 148,407 JSOP Shares, in addition to the 161,000 JSOP Shares sold on 12 February 2024.

Below is a table declaring the interests that PDMRs have sold ("Selling PDMRs") as part of the above mentioned trades:

<i>Name of PDMR</i>	<i>Number of JSOP Shares held prior to transaction</i>	<i>JSOP Shares sold in which PDMR had an interest</i>	<i>Number of JSOP Shares in which PDMR retains an interest</i>
Alice Foulk	141,526	23,910	117,616
Jonathan Newman	141,526	23,910	117,616
Sinead O'Haire	141,526	23,910	117,616

Below is a table of the Selling PMDRs' ongoing full interests in the Company (including unvested share options):

<i>Name of PDMR</i>	<i>Number of JSOP Interests</i>	<i>Share Incentive Plan Interests</i>	<i>Share Options</i>	<i>Personally Held Shares</i>
Alice Foulk	117,616	23,944	260,000	23,428
Jonathan Newman	117,616	32,651	200,000	19,645
Sinead O'Haire	117,616	32,651	200,000	24,695

For further information:

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Notes to Editors:

B.P. Marsh's current portfolio contains fifteen companies. More detailed descriptions of the portfolio can be found at www.bpmarsh.co.uk.

Since formation over 30 years ago, the Company has assembled a management team with considerable experience both in the financial services sector and in managing private equity investments. Many of the directors have worked with each other in previous roles, and all have worked with each other for over ten years.

- Ends -

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name Alice Foulk

2 Reason for notification

a) Position / status Managing Director / PDMR

b) Initial notification / amendment Initial

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name B.P. Marsh & Partners Plc

b) LEI 2138008G8EPE3HAHEM13

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a) Description of the financial instrument, type of instrument Ordinary shares of 10 pence each

Identification code ISIN: GB00B0XLRJ79

b) Nature of the transaction Sale of interests in shares pursuant to a Joint Share Ownership Plan for 450p per share. On sale of a JSOP Share, the participant is entitled to the sale proceeds in excess of a threshold amount of 312p. An Employee Benefit Trust is entitled to the balance of the sale proceeds.

c) Price(s) and volumes(s)	Price(s)	Volume(s)
	450p per share	7,250

d) Aggregated information N/A

e) Date of the transaction 2024-02-14

f) Place of the transaction London Stock Exchange, AIM (XLON)

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name Alice Foulk

2 Reason for notification

a) Position / status Managing Director / PDMR

b) Initial notification / amendment Initial

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name B.P. Marsh & Partners Plc

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a) Description of the financial instrument, type of instrument Ordinary shares of 10 pence each

Identification code ISIN: GB00B0XLRJ79

b) Nature of the transaction Sale of interests in shares pursuant to a Joint Share

b)	Nature of the transaction	Sale of interests in shares pursuant to a Joint Share Ownership Plan for 450p per share. On sale of a JSOP Share, the participant is entitled to the sale proceeds in excess of a threshold amount of 312p. An Employee Benefit Trust is entitled to the balance of the sale proceeds.	
c)	Price(s) and volumes(s)	Price(s) 450p per share	Volume(s) 6,632
d)	Aggregated information	N/A	
e)	Date of the transaction	2024-02-15	
f)	Place of the transaction	London Stock Exchange, AIM (XLON)	
1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Alice Foulk	
2	Reason for notification		
a)	Position / status	Managing Director / PDMR	
b)	Initial notification / amendment	Initial	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	B.P. Marsh & Partners Plc	
b)	LEI	2138008G8EPE3HAHEM13	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 10 pence each	
	Identification code	ISIN: GB00B0XLRJ79	
b)	Nature of the transaction	Sale of interests in shares pursuant to a Joint Share Ownership Plan for 450p per share. On sale of a JSOP Share, the participant is entitled to the sale proceeds in excess of a threshold amount of 312p. An Employee Benefit Trust is entitled to the balance of the sale proceeds.	
c)	Price(s) and volumes(s)	Price(s) 450p per share	Volume(s) 10,029
d)	Aggregated information	N/A	
e)	Date of the transaction	2024-02-16	
f)	Place of the transaction	London Stock Exchange, AIM (XLON)	
1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Jonathan Newman	
2	Reason for notification		
a)	Position / status	Executive Director / PDMR	
b)	Initial notification / amendment	Initial	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	B.P. Marsh & Partners Plc	
b)	LEI	2138008G8EPE3HAHEM13	
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- a) Description of the financial instrument, type of instrument Ordinary shares of 10 pence each
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- b) Nature of the transaction Sale of interests in shares pursuant to a Joint Share Ownership Plan for 450p per share. On sale of a JSOP Share, the participant is entitled to the sale proceeds in excess of a threshold amount of 312p. An Employee Benefit Trust is entitled to the balance of the sale proceeds.
- c) Price(s) and volumes(s)
- | Price(s) | Volume(s) |
|----------------|-----------|
| 450p per share | 7,250 |
- d) Aggregated information N/A
- e) Date of the transaction 2024-02-14
- f) Place of the transaction London Stock Exchange, AIM (XLON)

1 Details of the person discharging managerial responsibilities / person closely associated

- a) Name Jonathan Newman

2 Reason for notification

- a) Position / status Executive Director / PDMR
- b) Initial notification / amendment Initial

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

- a) Name B.P. Marsh & Partners Plc
- b) LEI 2138008G8EPE3HAHEM13

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| 450p per share | 6,632 |
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- e) Date of the transaction 2024-02-15
- f) Place of the transaction London Stock Exchange, AIM (XLON)

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- c) Price(s) and volumes(s)
- | Price(s) | Volume(s) |
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| 450p per share | 10,029 |
- d) Aggregated information N/A
- e) Date of the transaction 2024-02-16
- f) Place of the transaction London Stock Exchange, AIM (XLON)

1 Details of the person discharging managerial responsibilities / person closely associated

- a) Name Sinead O'Haire

2 Reason for notification

- a) Position / status Chief Legal Officer & Group Company Secretary / PDMR
- b) Initial notification / amendment Initial

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

- a) Name B.P. Marsh & Partners Plc
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- c) Price(s) and volumes(s)
- | Price(s) | Volume(s) |
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| 450p per share | 7,250 |
- d) Aggregated information N/A
- e) Date of the transaction 2024-02-14
- f) Place of the transaction London Stock Exchange, AIM (XLON)

1 Details of the person discharging managerial responsibilities / person closely associated

- a) Name Sinead O'Haire

2 Reason for notification

- a) Position / status Chief Legal Officer & Group Company Secretary / PDMR
- b) Initial notification / amendment Initial

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

- a) Name B.P. Marsh & Partners Plc
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- a) Name Sinead O'Haire

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- d) Aggregated information N/A

- | | | |
|----|--------------------------|-----------------------------------|
| e) | Date of the transaction | 2024-02-16 |
| f) | Place of the transaction | London Stock Exchange, AIM (XLON) |

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