

ZHEJIANG YONGTAI TECHNOLOGY CO., LTD.

(GDR under the symbol: "YTT")

(a joint stock company established under the laws of the People's Republic of China with limited liability)

Announcement on Resolution of the First Extraordinary General Meeting in 2024

Special Notice

1. No resolution was objected at the Extraordinary General Meeting.
2. No changes to the resolutions of the previous general meetings were involved in the Extraordinary General Meeting.

I. CONVENING AND ATTENDANCE OF THE MEETING

(I) Convening of the Meeting

1. Time of the meeting

(1) Time of on-site meeting: 15:00 on Friday, 23 February 2024;

(2) Time of online voting: 23 February 2024;

Among which, the specific date of online voting through the trading system of the Shenzhen Stock Exchange was from 9:15 to 9:25, 9:30 to 11:30 and 13:00 to 15:00 on 23 February 2024;

The specific date of voting through the Internet of the Shenzhen Stock Exchange was between 9:15 and 15:00 on 23 February 2024.

2. Venue of the on-site meeting: conference room on the second floor of the office building of Zhejiang Yongtai Technology Co., Ltd. at No. 1 Donghai Fourth Avenue, Linhai Park, Zhejiang Chemical API Base, Zhejiang Province.

3. Method of convening the meeting: both on-site voting and online voting.

4. Convener of the meeting: Board of Directors of the Company.

5. Chairperson of the meeting: the meeting was presided over by Ms. Wang Yingmei, the chairwoman of the Company.

6. Validity and compliance of the meeting: the meeting was held in accordance with relevant laws, administrative regulations, departmental rules, regulatory documents and the provisions of the Articles of Association.

(II) Attendance of the Meeting

1. A total of 26 shareholders and shareholders' proxies, representing 278,606,466 shares or 30.4901% of the total number of shares of the Company carrying voting rights, were present at the general meeting. Of which:

(1) A total of 8 shareholders and shareholders' proxies, representing 270,352,955 shares or 29.5868% of the total number of shares of the Company carrying voting rights, were present at the on-site meeting.

(2) A total of 18 shareholders, representing 8,253,511 shares or 0.9032% of the total number of shares of the Company carrying voting rights, were present at the meeting through online voting.

(3) A total of 17 minority shareholders (excluding directors, supervisors, senior management of the Company, and other shareholders who individually or collectively hold 5% or more of the Company's shares), representing 3,723,511 shares or 0.4075% of the total number of shares of the Company carrying voting rights, were present at the meeting.

2. The Company's directors, supervisors, and secretary to the Board attended the meeting, while other senior management sat in the meeting. AllBright Law Offices (上海市锦天城律师事务所) delegated lawyers to witness the meeting and issued a legal opinion.

II. CONSIDERATIONS AND POLL RESULTS OF THE RESOLUTION

The following resolution was considered and approved at the general meeting through a combination of on-site voting and online voting:

(1) Resolution: To consider the Resolution on By-election of a Non-independent Director for the Sixth Session of the Board of Directors

Voting result: 278,392,166 shares in favour, accounting for 99.9231% of the total number of valid voting shares held by shareholders attending the meeting; 214,200 shares against, accounting for 0.0769% of the total number of valid voting shares held by shareholders attending the meeting; 100 shares abstained (among which 0 shares are abstained by default due to non-voting), accounting for 0.0000% of the total number of valid voting shares held by shareholders attending the meeting.

Voting result of minority shareholders: 3,509,211 shares in favour, accounting for 94.2447% of the total number of valid voting shares held by minority shareholders attending the meeting; 214,200 shares against, accounting for 5.7526% of the total number of valid voting shares held by minority shareholders attending the meeting; 100 shares abstained (among which 0 shares are abstained by default due to non-voting), accounting for 0.0027% of the total number of valid voting shares held by minority shareholders attending the meeting.

III. LEGAL OPINION ISSUED BY THE LAWYERS

1. Name of law firm: AllBright Law Offices (上海市锦天城律师事务所)

2. Names of lawyers: Chen Xia, Shao Yuchen

3. Conclusive opinion: The procedures for convening and holding the First Extraordinary General Meeting in 2024, the qualifications of the convenor and the personnel who attended the meeting, and the voting procedures of the meeting conformed to the requirements of the laws, regulations, rules and other regulatory documents such as the Company Law, the Rules Governing General Meeting of Listed Companies as well as relevant provisions of the Articles of Association; and the voting results of the general meeting are lawful and valid.

IV. DOCUMENTS FOR INSPECTION

1. Resolution of the First Extraordinary General Meeting in 2024;

2. Legal opinion issued by AllBright Law Offices.

The Board of Directors
Zhejiang Yongtai Technology Co., Ltd.
23 February 2024

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

ROMQKNBKCBBKDBB