

23 February 2024

Arc Minerals Ltd
('Arc Minerals' or the 'Company')

Issue of Shares

Arc Minerals announces that it has today issued 746,664 new ordinary shares of no par value in the share capital of the Company ("Ordinary Shares") at a deemed price of 2.33 pence per share as consideration to SP Angel for advisory services rendered to the Company ("Consideration Shares").

Application will be made to the London Stock Exchange plc for the 746,664 Consideration Shares to be admitted to trading on AIM ("Admission") with Admission expected to occur on or around 29 February 2024. The New Ordinary Shares will rank *pari passu* in all respects with the existing Ordinary Shares including the right to receive any dividend or other distribution thereafter declared, made or paid. There are no Ordinary Shares held in treasury. Following Admission of the 746,664 New Ordinary Shares the total number of voting rights in the Company will be 1,233,065,129.

****ENDS****

For more information visit www.arcminerals.com.

Contacts

Arc Minerals Ltd

+44 (0) 20 7917 2942

Nick von Schirnding (Executive Chairman)

SP Angel (Nominated Adviser & Joint Broker)

+44 (0) 20 3470 0470

Ewan Leggat / Adam Cowl

WH Ireland Limited (Joint Broker)

+44 (0) 20 7220 1666

Harry Ansell / Katy Mitchell

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

IOEQXLFLZLLFBBV