

26 February 2024

Marshall's plc
(the "Company" or "Marshall's")

EBT Share Purchase

The Company has been notified by the Trustee of the Marshall's plc Employee Benefit Trust (the "EBT") that, pursuant to an irrevocable instruction given to the Company's broker, Peel Hunt LLP on 16 February 2024, the EBT has purchased 466,295 ordinary shares of 25 pence each in the Company ("Ordinary Shares") at an average price of 297.95 pence per share (the "EBT Share Purchase").

The EBT is a discretionary trust for the benefit of employees of the Company and its subsidiaries, including the Executive Directors of the Company. Shares held in the EBT are predominantly used to satisfy awards made pursuant to Marshall's' employee share schemes. The EBT Share Purchase has been funded by a loan provided to the EBT by the Company from its existing cash resources.

Following this transaction, the EBT is interested in a total of 661,897 Ordinary Shares, representing approximately 0.26 per cent of the Company's total voting rights.

Enquiries:

Shiv Sibal, Company Secretary

Marshall's plc

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Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Marshall's EBT Limited
2	Reason for the notification	
a)	Position/status	PCA - Executive Officer (Martyn Coffey) in his capacity as a director of Marshall's EBT Limited, which is the Trustee of The Marshall's plc Employee Benefit Trust.
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Marshall's plc
b)	LEI	213800S211FC367J5V62
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place	

	where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares GB00B012BV22				
b)	Nature of the transaction	Purchase of shares to satisfy the vesting of share options under the Marshalls plc 2014 Management Incentive Plan ("MIP") and the Marshalls plc Bonus Share Plan 2015 ("BSP")				
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>297.95 pence</td><td>466,295</td></tr></table>	Price(s)	Volume(s)	297.95 pence	466,295
Price(s)	Volume(s)					
297.95 pence	466,295					
d)	Aggregated information - Aggregated volume - Price	N/A (single transaction) N/A (single transaction) N/A (single transaction)				
e)	Date of the transaction	22.02.24				
f)	Place of the transaction	London Stock Exchange, Main Market (XLON)				

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