

27 February 2024

Aseana Properties Limited
("Aseana" or the "Company")

Result of General Meeting and appointment of Alternate Director

Aseana Properties Limited (LSE: ASPL), a property developer in Malaysia listed on the Main Market of the London Stock Exchange, announces that at the General Meeting held today at 11.30 a.m. at the registered office address of the Company at Osprey House, 5-7 Old Street, St. Helier, Jersey, JE2 3RG, Channel Islands, resolutions 1 and 2 as set out in the Circular and Notice of General Meeting sent to shareholders on 9 February 2024 ("Publication of Circular and General Meeting") were duly passed. Resolution 3 was not passed by the requisite majority and a further announcement will be made in due course on the proposed treatment of the Buyback Shares.

Resolution 1 was passed as a special resolution and the full text of the resolutions is set out in the Notice of General Meeting.

The voting was as follows:

	For / Discretion votes	%	Against votes	%	Total votes cast	Abstained votes
1. Authority to buy-back 38,837,504 Shares in the capital of the Company as part consideration for the withdrawal by the Company of the Claim (as more fully described in the Circular)	132,440,485	100%	0	0%	132,440,485	45,837,504
2. Authority to enter into the Share Buyback Agreement	132,440,485	100%	0	0%	132,440,485	45,837,504
3. Authority, conditional upon the passing of Resolutions 1 and 2, for the Buyback Shares to be held in treasury	69,099,914	39%	109,178,075	61%	178,277,989	0

Percentage of votes cast excludes abstained votes.

The resolutions can be obtained on the Company's website at <http://www.aseanaproperties.com/> and have been submitted to the National Storage Mechanism to be made available for public inspection at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

The Proposed Transaction is conditional on ICB obtaining approval of the transactions contemplated pursuant to the Settlement Agreement in the Winding Up Court in Malaysia within 30 days of signing of the Settlement Agreement. A further announcement will be made when the outstanding condition is satisfied.

Capitalised terms used but not defined in this announcement have the meanings set out in the Circular.

At a board meeting held prior to the General Meeting, the Directors appointed Mark George Nisbet as an alternate Jersey based director to Robert Donald Minty. Mr Nisbet qualified as an English solicitor in 2007 and an Advocate of the Royal Court of Jersey in 2009 and has previously worked in the corporate and banking groups for top tier Jersey law firms. Mark has over 15 years' experience of Jersey company law, security law and regulatory matters.

For further information:

Aseana Properties Limited

Nick Paris, Non-Executive Chairman nickparis@btinternet.com
+44 (0)7738 470550

Grant Thornton UK LLP

Philip Secrett, Enzo Aliaj +44 (0)207 383 5100

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