

IQE plc

Cardiff, UK
 29 February 2024

Issue of Options and Director/PDMR Shareholding

IQE plc (AIM: IQE, "IQE" or the "Group"), the leading global supplier of compound semiconductor wafer products and advanced material solutions, confirms that further to the announcement of 16 January 2024 regarding the appointment of Jutta Meier as Chief Financial Officer of the Company, a total of 995,521 options ("Options") over ordinary shares of 1 pence each in the Company ("Ordinary Shares") have been awarded to Ms Meier as part of a New Starter Award.

The number of options awarded have been calculated based on the average volume weighted IQE plc share price on the three trading days preceding 22 January 2024. The Options will vest in two equal tranches over two years subject to continued employment.

This announcement is made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014 (as incorporated into UK domestic law by the European Union (Withdrawal) Act 2018).

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1. Details of the Person discharging managerial responsibilities ("PDMR") / person closely associated with them ("PCA")	
a) Name	Ms Jutta Meier
2. Reason for the notification	
a) Position / status	Chief Financial Officer
b) Initial notification / amendment	Initial notification
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a) Name	IQE plc
b) Legal Entity Identifier	213800Y33WHD3ESJJP16
4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a) Description of the financial instrument	Ordinary shares of 1 pence each in the Company GB0009619924
b) Nature of the transaction	Award of options
c) Price(s) and volume(s)	Price
	Volume
	20.09p
	995,521
d) Aggregated information	See above
	<ul style="list-style-type: none"> Aggregated volume Aggregated price
e) Date of the transaction(s)	28 February 2024
f) Place of the transaction	Off-market

Contacts:

IQE plc
 +44 (0) 29 2083 9400
 Americo Lemos
 Jutta Meier
 Amy Barlow

Peel Hunt (Nomad and Joint Broker)

+44 (0) 20 7418 8900

Paul Gillam
Tom Ballard
Kate Bannatyne
Adam Telling

Deutsche Numis (Joint Broker)

+44 (0) 20 7260 1000

Simon Willis
Hugo Rubinstein
Iqra Amin

Headland Consultancy (Financial PR)

+ 44 (0) 20 38054822

Andy Rivett-Camac: +44 (0) 7968 997 365
Chloe Francklin: +44 (0)78 3497 4624

ABOUT IQE

<http://iqep.com>

IQE is the leading global supplier of advanced compound semiconductor wafers and materials solutions that enable a diverse range of applications across:

- Smart Connected Devices
- Communications Infrastructure
- Automotive and Industrial
- Aerospace and Security

As a scaled global epitaxy wafer manufacturer, IQE is uniquely positioned in this market which has high barriers to entry. IQE supplies the global market and is enabling customers to innovate at chip and OEM level. By leveraging the Group's intellectual property portfolio including know-how and patents, it produces epitaxy wafers of superior quality, yield and unit economics.

IQE is headquartered in Cardiff UK, with employees across eight manufacturing locations in the UK, US and Taiwan, and is listed on the AIM Stock Exchange in London.

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