



NEWS RELEASE | 1 MARCH 2024

SOVEREIGN STRENGTHENS IN-COUNTRY CAPABILITIES WITH KEY APPOINTMENTS

Sovereign Metals Limited (ASX:SVM; AIM:SVML) (**the Company** or **Sovereign**) is pleased to announce three senior appointments and promotions across key legal, permitting, and technical functions in Malawi. The appointments have strengthened the Company's in-country capabilities as it continues to advance its Kasiya Rutile-Graphite Project (**Kasiya**).

Mr Maxwell Kazako has been appointed Acting In-Country Manager following the promotion of Frank Eagar to Managing Director. Mr Kazako has a strong background in human resources management, general administration and government relations. He brings over 18 years of experience to the role, having worked across Malawian commerce and industry, including for First Merchant Bank and Malawian Airlines.

Ms Natasha Namisengo has been appointed General Legal Counsel. Ms Namisengo is a qualified lawyer with a Bachelor of Laws (Hons) and is admitted to practice in the Supreme Court of Malawi. She also holds a Master's in Business Administration (**MBA**). Ms Namisengo has prior experience acting as legal counsel and in company secretary roles in Malawi.

Mr Pilirani Bangula has been appointed Legal Counsel - Compliance. Mr Bangula is a qualified lawyer with 12 years of experience as a legal practitioner, including five years specifically as in-house legal counsel. Mr Bangula has wide-ranging experience in compliance, project oversight and risk management, contract negotiation, and policy drafting.



Figure 1: (left to right) Mr Maxwell Kazako, Acting In-Country Manager, Ms Natasha Namisengo, General Legal Counsel and Mr Pilirani Bangula, Legal Counsel - Compliance

The Company has also promoted Mr. Tunde Karama to Technical Manager in line with its compliance training and

The Company has also promoted Ms Tupocne Kayange to Laboratory Manager in line with its employee training and development program. Ms Kayange has been instrumental in developing and managing the Company's laboratory facility in Lilongwe, Malawi. Recently, Ms Kayange led the facility's expansion and commissioning of new equipment to support bulk sample programs that are currently underway.



Figure 2: Ms Tupocne Kayange, Laboratory Manager at the Company's facility in Lilongwe, Malawi

Sovereign understands Kasiya's significant potential to deliver material and long-lasting social and economic benefits for Malawi, including fiscal returns, job creation, skills transfer, and sustainable community development initiatives. Sovereign also recognises the importance of training programs to enhance the capabilities of its employees. The Company has structured training and skills transfer programs, covering on-the-job training for full-time employees and programs for local graduates and interns.

These appointments and promotions align with the Company's initial targets, ensuring equal opportunity and fairness in employing a diverse workforce and Malawian nationals where possible. Sovereign employs over 80 individuals in Malawi, with at least 30% of the staff being women.

ENQUIRIES

Frank Eagar (South Africa/Malawi)
Managing Director
+61(8) 9322 6322

Sam Cordin (Perth)
+61(8) 9322 6322

Sapan Ghai (London)
+44 207 478 3900

Nominated Adviser on AIM and Joint Broker

SP Angel Corporate Finance LLP

Ewan Leggat
Charlie Bouverat
Harry Davies-Ball

+44 20 3470 0470

Joint Brokers

Berenberg

Matthew Armit
Jennifer Lee

+44 20 3207 7800

Buchanan

+ 44 20 7466 5000

Forward Looking Statement

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