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Braveheart Investment Group plc

04 March 2024

4 March 2024

Braveheart Investment Group Plc ("Braveheart", the "Company" or the "Group")

Completion of sale of Phasefocus

Braveheart Investment Group (AIM: BRH), is pleased to announce that, further to the announcement on 22 December 2023 regarding the sale of Phasefocus Holdings Limited ('Phasefocus") to Bruker UK Limited, all outstanding conditions to the sale have now been satisfied and the sale has therefore completed. The total proceeds receivable by the Company for the Sale was approximately £2.1 million (after expenses).

Trevor Brown, CEO of Braveheart, commented: "The sale of our holding in Phasefocus represents a gain of £1.31m over cost, which is a highly satisfactory CAGR of 48.29% for Braveheart shareholders."

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