RNS Number: 6093F Block Energy PLC 05 March 2024

5 March 2024

Block Energy plc

("Block" or the "Company")

Investor Webinar

Block Energy plc, the development and production company focused on Georgia, is pleased to announce that CEO Paul Haywood will provide a live investor presentation via the Investor Meet Company platform on Monday 11 March 2024 at 17:00 GMT.

The live presentation is open to all existing and prospective investors. Following the Company's recently released Independent Engineering Report on the Patardzueli-Samgori field and the Internal Contingent Resource Upgrade on the Rustavi and Teleti fields, the presentation will provide an update on the Company's activities.

The live presentation will be followed by a Q&A session, held on the Investor Meet Company platform.

Investors can sign up to Investor Meet Company for free and meet "Block Energy" via the following link: https://www.investormeetcompany.com/block-energy-plc/register-investor

- Once registered, investors are encouraged to submit questions pre-event via the Investor Meet Company dashboard up until 9am the day before the meeting or at any time during the live presentation.
- While the Company will not be able to answer every question it receives, it will address the most
 prominent within the confines of information already disclosed to the market through regulatory
 notifications.
- Investor feedback can also be submitted directly to management post the event to ensure the Company can understand the views of all elements of its shareholder base.

-ENDS-

For further information please visit http://www.blockenergy.co.uk/ or contact:

Block Energy plc	Tel: +44 (0)20 3468 9891
Spark Advisory Partners Limited	Tel: +44 (0)20 3368 3554
Tennyson Securities	Tel: +44 (0)20 7186 9030
Celicourt Communications	Tel: +44 (0)20 7770 6424
	Spark Advisory Partners Limited Tennyson Securities

Notes to editors

(Financial PR)

Block Energy plc is an AIM-listed independent oil and gas production and development company with a strategic focus on unlocking the energy potential of Georgia. With interests in seven Production Sharing Contracts in central Georgia, covering an area of 4,256 km², including the XIB licence which has over 2.77TCF of 2C contingent gas resources, with an estimated Net Present Value ¹⁰ ("NPV") of USD 1.65 billion, in the Patardzueli-Samgori, Rustavi and Teleti fields. (Source: IER, OPC 2024 & Internal estimates).

The Company has structured its operations around a four-project strategy. These projects, characterized by development stage, hydrocarbon type, and reservoir, are pursued concurrently to achieve multiple objectives. This includes increasing existing production, redeveloping fields, discovering new oil and gas deposits, and capitalizing on the substantial, yet untapped, gas resource across its licences. The goal is to

uenver on multi-reg gas assets, strategicany wen located for the key go market, supported by partner funding and cash from existing producing assets.

Located near the Georgian capital of Tbilisi, Block Energy is well-positioned to contribute significantly to the region's energy landscape. This proximity facilitates seamless operations and underscores our commitment to the economic and energy development of Georgia.

This information is provided by Reach, the non-regulatory press release distribution service of RNS, part of the London Stock Exchange. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms.@lease.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

NRASSUSMIELSESD