**RNS**                                                                                          **8 March 2024**

**Mercia Asset Management PLC**

**("Mercia", the "Company" or the "Group")**

**Transaction in Own Shares**

Mercia Asset Management PLC (AIM: MERC), the proactive, regionally focused specialist asset manager with c.£1.5 billion of assets under management, announces that it has made the following purchases of Ordinary shares in the capital of the Company ("**Ordinary shares**") on the London Stock Exchange, pursuant to the Share Buyback Programme announced on 28 November 2023.

| Date of purchase | 7 March 2024 |
|---|---|
| Number of Ordinary shares purchased (aggregated volume): | 155,000 |
| Highest price paid per Ordinary share (pence): | 30.00 |
| Lowest price paid per Ordinary share (pence): | 30.00 |
| Volume weighted average price paid per Ordinary share (pence): | 30.00 |
| Venue where Ordinary shares are traded | London Stock Exchange (AIM) |

The Company will hold the repurchased shares in treasury. Following the purchase, the number of Ordinary shares in issue and admitted to trading on AIM will be 438,084,315 (excluding treasury shares), and the Company will hold 8,595,208 Ordinary shares in treasury.

This figure of 438,084,315 Ordinary shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

The Company will make further announcements in due course following the completion of any further purchases pursuant to the Share Buyback Programme.

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), the schedule below contains detailed information about the purchases made by Singer Capital Markets on behalf of the Company.

**Individual transactions:**

| Number of shares purchased | Transaction price (pence per share) | Time of transaction | Trading venue |
|---|---|---|---|
| 155,000 | 30.00 | 11:24:56 | London Stock Exchange (AIM) |

**- Ends -**

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**About Mercia Asset Management PLC**
Mercia is a proactive, specialist asset manager focused on supporting regional SMEs to achieve their growth aspirations. Mercia provides capital across its four asset classes of venture, private equity, debt and proprietary capital: the Group's 'Complete Connected Capital'. The Group initially nurtures businesses via its third-party funds under management, then over time Mercia can provide further funding to the most promising companies, by deploying direct investment follow-on capital from its own balance sheet.

The Group has a strong UK footprint through its regional offices, university partnerships and extensive personal networks,

providing it with access to high-quality deal flow.

Mercia Asset Management PLC is quoted on AIM with the EPIC "MERC".

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