

Primorus Investments plc

("Primorus" or the "Company")

Further Investment in Fresho Pty Ltd

Primorus Investments plc (AIM: PRIM) is pleased to announce that the Company has acquired an additional 290,166 ordinary shares in Fresho Pty Ltd ("Fresho") at a price of AUD\$0.85 per ordinary share for total consideration of AUD\$246,641 (approximately £126,000).

Primorus subscribed for the 290,166 ordinary shares in Fresho at a price of AUD\$0.85 per share from its existing cash resources. Following this investment, Primorus now holds 3,705,889 shares in Fresho, representing approximately 3.77% of Fresho's issued share capital on a fully diluted basis.

Rupert Labrum, Chairman, commented: "We are very encouraged by the progress of Fresho, evidenced by its increased annualised recurring revenue. The speed at which it is scaling in the UK provides a very positive outlook for the company and its future business plans. We look forward to updating shareholders as Fresho progresses with its plans".

More information about Fresho can be found on its website: <https://www.fresho.com/>

In the year ended 30 June 2022, Fresho had turnover of AUD\$2.6 million and made a loss of AUD\$4.3 million.

This announcement contains inside information for the purposes of the UK Market Abuse Regulation and the Directors of the Company are responsible for the release of this announcement.

For further information please contact:

Primorus Investments plc

Matthew Beardmore, Chief Executive Officer +44 (0)20 8154 7907

Nominated Adviser

Cairn Financial Advisers LLP

James Caithie / Sandy Jamieson +44 (0) 20 7213 0880

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

ACQBBGDXLSGDGSI