

12 March 2024

Technology Minerals Plc
("Technology Minerals" or the "Company")

Recyclus selected to join UK and Indian Governments' Innovating for Transport and Energy Systems scheme to achieve net zero

Technology Minerals Plc (LSE: TM1), the first listed UK company focused on creating a sustainable circular economy for battery metals, is pleased to announce that its 48.35% owned battery recycling business, Recyclus Group Ltd ("Recyclus"), has successfully secured a place on the Governments' Innovating for Transport and Energy Systems ("ITES") scheme to boost research, innovation and investment between the UK and India to accelerate the path towards Net Zero.

ITES nurtures partnerships amongst key players in the UK and India's journey towards achieving cleaner transport systems, ranging from high-impact innovators, researchers, policymakers, businesses and investors. The programme is designed to accelerate the development of technologies and solutions needed to decarbonise transportation in both countries and is backed by the UK and Indian Governments, UK government agency Innovate UK and led by Net Zero research and technology organisation Energy Systems Catapult, in partnership with the Indian Institute of Science (IISc).

The programme will allow Recyclus direct access to India's burgeoning lithium-ion ("Li-ion") electric battery sector, to explore a range of possible commercial opportunities for both its Li-ion recycling plant, the first industrial scale Li-ion recycling facility in the UK, along with its award-winning mobile solution, in collaboration with The University of Birmingham. Recyclus' cutting-edge Li-ion recycling solutions are well placed to address the pressing need for Li-ion battery processing in India's cities, with its mobile offering providing solutions for the provinces.

Robin Brundle, Co-Founder and Director of Recyclus, said: *"We are honoured to be selected to join the Governments' ITES scheme in collaboration with the Indian Government. With a population of c1.5bn with c1.3bn of those owning one or more handheld devices India is in need of a solution to address rising volumes of discarded Li-ion batteries, and our selection evidences the UK government's view of Recyclus as a trusted company in establishing a cradle-to-cradle sustainable circular economy for battery metals supporting the drive to electrification."*

Enquiries

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Technology Minerals Plc

Technology Minerals is developing the UK's first listed, sustainable circular economy for battery metals, using cutting-edge technology to recycle, recover, and re-use battery technologies for a renewable energy future. The Company currently holds 48.35% of the issued share capital of Recyclus Group Ltd, the UK's first industrial-scale recycler of both lithium-ion and lead batteries.

Technology Minerals is focused on raw material exploration required for Li-ion batteries, whilst solving the ecological issue of spent Li-ion batteries, by recycling them for re-use by battery manufacturers. Further information on Technology Minerals is available at www.technologyminerals.co.uk.

Recyclus Group Ltd

The demand for the raw materials used in battery manufacturing is anticipated to increase substantially. Recyclus Group provides a national recycling initiative that supports the transition to carbon neutrality. Recyclus Group's battery recycling capacity will prove essential in the shift from fossil fuels to electric transportation. Through its strategic support from Technology Minerals, Recyclus is an integral component to the recycling of Li-ion and lead acid batteries and is a significant contributor towards the circular economy of battery metals. Further information on Recyclus Group is available at www.recyclusgroup.com.

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