

14-March-2024 / 07:00 GMT/BST

easyJet plc
("easyJet")

14 March 2024

Pricing of Debt

easyJet announces that on 13 March 2024 it priced EUR 850 million of bonds under its Euro Medium Term Note (EMTN) programme to be issued on 20 March 2024 and guaranteed by easyJet FinCo B.V. and easyJet Airline Company Limited. The bonds mature in 2031, have a coupon of 3.750% and are expected to be rated Baa2 (stable) by Moody's and BBB (positive) by Standard & Poor's, with over 200 investors participating in the issue.

Over the last 18 months, easyJet has retired circa £1.6 billion pounds of debt, deleveraging the balance sheet following the recovery in travel post pandemic. Part of the issuance proceeds will be used to repay existing debt as it matures over the next 18 months.

Commenting on the issue, Kenton Jarvis, Chief Financial Officer, said:

"We are very pleased with the success of this bond issue. The interest shown by investors at greater than 4x oversubscription and the competitive pricing underscores the market's confidence in easyJet's strategy."

For further details please contact:

Institutional investors and analysts:

Adrian Talbot	Investor Relations	+44 (0) 7971 592 373
Media:		
Anna Knowles	Corporate Communications	+44 (0)7985 873 313
Harry Cameron	Teneo	+44 (0)20 7353 4200
Olivia Peters	Teneo	+44 (0)20 7353 4200

easyJet plc
Hangar 89
London Luton Airport
Luton
Bedfordshire
LU2 9PF

LEI: 2138001S47XKWIB7TH90

DISCLAIMER - INTENDED ADDRESSEES

Please note that the information contained in this announcement and the Final Terms may be addressed to and/or targeted at persons who are residents of particular countries (specified in the Offering Circular dated 13 February 2024 (available at https://www.ms-pdf.londonstockexchange.com/ms/0027D_1-2024-2-13.pdf)) only and is not intended for use and should not be relied upon by any person outside these countries and/or to whom the offer contained in the Final Terms is not addressed. Prior to relying on the information contained in this announcement, the Final Terms and the Offering Circular you must ascertain from the Final Terms and the Offering Circular whether or not you are part of the intended addressees of the information contained therein.

This announcement does not contain or constitute an offer of, or the solicitation of an offer to buy, securities to any person in the United States or in any jurisdiction to whom or in which such offer or solicitation is unlawful. The notes and the guarantees referred to in the Final Terms and the Offering Circular (the "securities") have not been, and will not be, registered under the US Securities Act of 1933, as amended (the "Securities Act"), or under any relevant securities laws of any state of the US and are subject to US tax law requirements. Subject to certain exceptions, the securities may not be offered or sold directly or indirectly within the US or to, or for the account or benefit of, US persons or to persons within the US, as such terms are defined in Regulation S under the Securities Act. Any forwarding, distribution or reproduction of the Final Terms or the Offering Circular in whole or in part is prohibited. Failure to comply with this notice may result in a violation of the Securities Act or the applicable laws of other jurisdictions. There will be no public offering of the securities in the United States.

Your right to access this service is conditional upon complying with the above requirement. Your right to access this service is conditional upon complying with the above requirement.

Manufacturer target market (EU MiFID II and UK MiFIR product governance) is eligible counterparties and professional clients only (all distribution channels). No EU PRIIPs or UK PRIIPs key information document (KID) has been prepared as not available to retail in EEA or in the UK.

A credit rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.

The Offering Circular is available at https://www.ms-pdf.londonstockexchange.com/ms/0027D_1-2024-2-13.pdf. The Final Terms, when published, will be available at www.londonstockexchange.com/news.

Dissemination of a Regulatory Announcement, transmitted by EQS Group.
The issuer is solely responsible for the content of this announcement.

ISIN: GB00B7KR2P84
Category Code:MSCH
TIDM: EZJ
LEI Code: 2138001S47XKWIB7TH90
Sequence No.: 309538
EQS News ID: 1858269

End of AnnouncementEQS News Service
