

Reach Announcement

14 March 2024

Smarttech247 Group PLC

("Smarttech247", the "Group" or the "Company")

Smarttech247 Secures New Three-Year Contract worth c. €1 million

Smarttech247 (AIM: S247), a multi-award-winning provider of AI-enhanced cybersecurity services providing automated managed detection and response for a portfolio of international clients, is pleased to announce it has secured a new contract with a global packaging company, worth approximately €1 million over three years.

The agreement, with a new client, utilises both Smarttech247's VisionX platform as well as NoPhish, underscoring their versatility and advanced capabilities. VisionX is Smarttech247's flagship AI-enhanced Managed Detection and Response (MDR) platform, designed to safeguard both Information Technology (IT) and Operational Technology (OT) infrastructures and its NoPhish email security tool offers instant feedback to the user based on analysis algorithms to evaluate the content and legitimacy of reported emails. In an era where the convergence of IT and OT systems is increasingly critical for industrial and manufacturing sectors, this partnership represents a strategic and forward-thinking approach to cybersecurity.

The VisionX MDR platform leverages sophisticated AI and machine learning algorithms to offer real-time threat detection, rapid incident response, and continuous monitoring whilst NoPhish takes proactive measures by automatically removing emails from the user's inbox which are deemed suspicious or malicious. By extending its protection to both IT and OT domains as well as emails, these platforms ensure our clients are guarded against diverse and evolving cyber threats across all digital touchpoints.

Raluca Saceanu, CEO of Smarttech247, commented:

"We are delighted to win this new contract, which serves as a strong endorsement for both our AI-enhanced VisionX MDR platform's capability and our NoPhish email security tool to secure both IT and OT environments.

"This collaboration ensures our client will have a robust defence mechanism for its extensive digital operations, encompassing everything from corporate data to critical operational processes and email security.

"This agreement with a new client is a significant milestone for us and we remain committed to supporting all our existing and new clients on their journey towards a secure and resilient digital infrastructure."

- Ends -

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About Smarttech247

Smarttech247 is a multi-award winning automated MDR (Managed Detection & Response) company. Its platform is trusted by international organisations and provides threat intelligence with managed detection and response to provide actionable insights, 24/7 threat detection, investigation and response.

The Group's services are geared towards proactive prevention and it achieves this by utilising the latest in cloud, big data

analytics and machine learning, along with an experienced incident response team. In recognition of its innovative technology, Smarttech247 was named by Chambers Ireland InBusiness Recognition Awards as Cyber Security Company of the Year 2023.

Smarttech247's offices are located in Ireland, United Kingdom, Romania, Poland and the USA. The Company was admitted to trading on AIM on 15 December 2022.

For further information please visit www.smarttech247.com

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