

18 March 2024

MYCELX Technologies Corporation  
("MYCELX" or the "Company") (AIM: MYX)

### Grant of Share Options to Chief Financial Officer

On 15 March 2024 Ms. Slayton, a PDMR of the Company, was awarded the following options over the Company's common shares of US\$0.025 each ("Common Shares") under the MYCELX Omnibus Performance Incentive Plan ("Plan"):

Name of PDMR	Number of share options granted	Exercise price	Total number of share options held following this notification	Total number of share options as % of current issued share capital
Kimberly Slayton	50,000	US\$0.59	313,334	1.36%

Ms. Slayton holds no Common Shares in the issued capital of the Company.

The share options granted to Kimberly Slayton on 15 March 2024 will vest as to 50% on 31 December 2024 and 50% on 31 December 2025. The exercise price was based on the mid-market closing price of the Company's Common Shares at 15 March 2024, and the closing US/£ exchange rate at that date.

The above grant is included as part of wider grants of 300,000 options in aggregate to employees across the Company on 13 March 2024 and 15 March 2024, representing 1.31% of the current issued share capital. All of the options must be exercised prior to the tenth anniversary of the date of grant, subject to the restrictions on dealing under the Company's share dealing code.

Details of the transaction are reported in the PDMR notification below:

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Kimberly Slayton	
2	Reason for the notification		
a)	Position/status	Chief Financial Officer	
b)	Initial notification/Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	MYCELX Technologies Corporation	
b)	LEI	213800UJZINIK2VD1G48	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Grant of options over 50,000 common shares of US\$0.025 each.  ISIN: US62847T2024	
c)	Currency	US\$	
d)	Price(s) and volumes(s)	Price(s)	Volume(s)
		US\$0.59	50,000
e)	Aggregated information	As above	
	- Aggregated volume		

	- Price	
f)	Date of the transaction	15 March 2024
g)	Place of the transaction	NA (grant of options)

For further information, please contact:

**MYCELX Technologies Corporation**

Connie Mixon, CEO  
Kim Slayton, CFO

Tel: +1 888 306 6843

**Canaccord Genuity Limited (Nomad and Sole Broker)**

Henry Fitzgerald-O'Connor  
Ana Ercegovic

Tel: +44 20 7523 8000

**Celicourt Communications (Financial PR)**

Mark Antelme  
Jimmy Lea  
Charlie Denley-Myerson

Tel: +44 20 7770 6424

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