

20 March 2024

Springfield Properties plc
("Springfield" or the "Company")

Exercise of Options, Issue of Equity and Total Voting Rights

Springfield Properties plc (AIM: SPR), a leading housebuilder in Scotland focused on delivering private and affordable housing, announces that, on 15 March 2024, an employee of the Company exercised options over 13,748 ordinary shares of 0.125 pence each in the Company ("Ordinary Shares").

Total Voting Rights

Application has been made to the London Stock Exchange for the 13,748 Ordinary Shares to be admitted to trading on AIM ("Admission") and it is expected that Admission will become effective at 8:00 a.m. on or around 26 March 2024. The new Ordinary Shares will rank *pari passu* with the existing Ordinary Shares in the Company.

Following Admission, the total number of Ordinary Shares in issue will be 118,669,124. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

Enquiries

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Analyst Research

Equity Development and Progressive Equity produce freely available research on Springfield Properties plc, including financial forecasts. This is available to view and download here:

<https://www.thespringfieldgroup.co.uk/news/updates-and-analyst-reports>

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