

22 March 2024

Tirupati Graphite plc
(‘Tirupati’ or the ‘Company’)

Appointment of Joint Broker

Tirupati Graphite (TGR.L, TGRHF.OTCQX), the specialist flake graphite company and supplier of the critical mineral for the global energy transition, is pleased to announce the appointment of CMC Markets UK Plc (LSE: CMCX) (“CMC”) as the Company’s joint broker, with immediate effect.

CMC is a UK-based financial services company headquartered in London, with offices in Sydney and Singapore. CMC is listed on the London Stock Exchange and was admitted to the FTSE 250 on 20 June 2016. As part of the engagement, CMC will introduce the Company to its investor network and assist in enhancing the Company’s profile.

Shishir Poddar, Executive Chairman, commented:

“The appointment of CMC as joint broker is aligned with our focus on enhancing liquidity and growing our investor base, to enable us to continue the great progress we are making across our current graphite production assets and future development portfolio. With a significant presence in both London and internationally, particularly in natural resource investment hubs such as Australia, we believe they are a great fit to work alongside the company and support our growth objectives.”

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For further information, please visit <https://www.tirupati-graphite.co.uk/> or contact:

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About Tirupati Graphite

Tirupati Graphite Plc is a specialist Graphite producer and a supplier of the critical mineral for a decarbonised economy and the energy transition. The Company places a special emphasis on green applications including renewable energy, e-mobility, energy storage and thermal management, and is committed to ensuring its operations are sustainable.

The Company’s operations include primary mining and processing in Madagascar where the Company operates two key projects, Sahamamy and Vatomina with a combined 30,000 tpa of currently installed capacity, producing high-quality flake graphite concentrate with up to 97% purity and selling to customers globally.

The Company also holds two advanced stage, world class, natural graphite projects in Mozambique. Work has already commenced to optimise the economics for development of the Montepuez graphite project, which is permitted for 100,000tpa production and where substantial construction work has already been undertaken by the predecessor. A table of the Company’s projects is provided below:

Country	Project	Stage
Madagascar	Sahamamy	In production: 18,000tpa capacity
Madagascar	Vatomina	In production: 12,000tpa capacity
Mozambique	Montepuez	100,000tpa permitted, development-initiated
Mozambique	Balama Central	58,000tpa permitted, development-ready

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