

25 March 2024

Peel Hunt Limited

("Peel Hunt" or the "Company")

Fundraise by RetailBook and related party transaction

Peel Hunt is pleased to announce that RetailBook, the technology led platform designed to provide access for issuers to retail capital in the UK, has raised £2.5 million (the "Fundraise").

The proceeds from the Fundraise will be used to fund the next stage of RetailBook's growth and to provide the regulatory capital required for FCA authorisation, which we expect to receive shortly. It is anticipated that RetailBook will begin to operate independently of the Peel Hunt group in the coming months.

The Fundraise was completed by way of an issue of new ordinary shares in the capital of RetailBook Holdings Limited to strategic investors, including certain existing collaboration partners, as well as to individual investors. Steven Fine, CEO of the Company, Darren Carter, Non-Executive Director of the Company, and Aaqib Mirza, CEO of RetailBook (together the "Peel Hunt Related Parties") have invested £100,000, £772,000 and £75,000 respectively. Peel Hunt has participated in the Fundraise and will, subject to completion, hold a significant minority position in RetailBook. Peel Hunt and the Peel Hunt Related Parties are participating on the same terms as all other investors.

The participation of each of the Peel Hunt Related Parties in the Fundraise constitutes a related party transaction for the purposes of Rule 13 of the AIM Rules for Companies. The Independent Directors, being those directors of Peel Hunt who are not participating in the Fundraise consider, having consulted with Grant Thornton UK LLP, the Company's nominated adviser, that the terms of the Peel Hunt Related Parties' participation in the Fundraise are fair and reasonable insofar as the Company's shareholders are concerned.

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Notes to editors

Peel Hunt is a leading UK investment bank that specialises in supporting mid-cap and growth companies. It provides integrated investment banking advice and services to UK corporates, including equity capital markets, private capital markets, M&A, debt advisory, investor relations and corporate broking. The company's joined up approach combines these services with expert research and distribution and an execution services hub that provides liquidity to the UK capital markets, delivering value to global institutions and trading counterparties alike. The company is admitted to trading on AIM (LON: PEEL) and has offices in London, New York and Copenhagen.

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