

RELEASE

CAIRO - March 25th, 2024

In acknowledgment of Mr. Jay-Michael Baslow's wish to step down from the Board as an independent non-executive board member due to family reasons, Commercial International Bank (CIB) - Egypt's Board of Directors has accepted in its board meeting today Mr. Baslow's official resignation effective March 31st, 2024. With their best wishes for him in his next chapter, the Directors of the Board expressed their deep appreciation and gratitude to his dedication and valuable contribution during his service at the Board where he also chaired the Risk Committee.

END OF RELEASE

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