

27 March 2024

Technology Minerals Plc
("Technology Minerals" or the "Company")

Recyclus to recycle lithium-ion batteries from AA Battery Recycling

Technology Minerals Plc (LSE: TM1), the first listed UK company focused on creating a sustainable circular economy for battery metals, is pleased to announce that its 48.35% owned battery recycling business, Recyclus Group Ltd ("Recyclus"), has begun receipt of lithium-ion ("Li-ion") batteries for recycling from AA Battery Recycling Limited ("AA Battery Recycling"), an Approved Battery Treatment Operator ("ABTO") specialising in the full range of battery chemistries from household to industrial.

AA Battery Recycling will send Li-ion batteries to Recyclus' Wolverhampton plant for processing and recycling. Recyclus' cutting-edge facility is the only industrial scale Li-ion battery recycling plant in the UK, able to address the challenges associated with rising volumes of waste Li-ion batteries created by the global shift towards electrification.

The agreement enables AA Battery Recycling to recycle its Li-ion waste in the UK, rather than exporting the waste materials abroad for treatment, thereby reducing the cost and complexity of its operations, and removing the risks associated with storing hazardous spent battery material awaiting export on site.

Recyclus will receive gate fees for receiving the Li-ion batteries, as well as any sales of black mass and other recoverable materials produced from the recycling process.

Robin Brundle, Chairman of Technology Minerals and Director of Recyclus, said: "The agreement with AA Battery Recycling is a clear demonstration of the pressing need for Recyclus' industrial scale lithium-ion battery recycling solution. AA Battery Recycling can now process battery waste right here in the UK, that would otherwise have been exported for treatment. Their focus on sustainability is strongly aligned with our own, making them an ideal partner for Recyclus, and we look forward to building a strong relationship as we continue to scale up operations at the Wolverhampton facility."

Anne Bishop, Commercial Director of AA Battery Recycling, said: "We are thrilled to partner with Recyclus, which provides a safe and effective solution for the disposal of Li-ion batteries on an industrial scale in the UK. As a provider of waste management solutions to conserve resources, we are delighted to work with a UK partner who is also committed to driving sustainability in the battery sector."

Enquiries

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Technology Minerals Plc

Technology Minerals is developing the UK's first listed, sustainable circular economy for battery metals, using cutting-edge technology to recycle, recover, and re-use battery technologies for a renewable energy future. The Company currently holds 48.35% of the issued share capital of Recyclus Group Ltd, the UK's first industrial-scale recycler of both lithium-ion and lead batteries.

Technology Minerals is focused on raw material exploration required for Li-ion batteries, whilst solving the ecological issue of spent Li-ion batteries, by recycling them for re-use by battery manufacturers. Further information on Technology Minerals is available at www.technologyminerals.co.uk.

Recyclus Group Ltd

The demand for the raw materials used in battery manufacturing is anticipated to increase substantially. Recyclus Group provides a national recycling initiative that supports the transition to carbon neutrality. Recyclus Group's battery recycling capacity will prove essential in the shift from fossil fuels to electric transportation. Through its strategic support from Technology Minerals, Recyclus is an integral component to the recycling of Li-ion and lead acid batteries and is a significant contributor towards the circular economy of battery metals. Further information on Recyclus Group is available at www.recyclusgroup.com.

About AA Battery Recycling

With over 25 years experience in the hazardous waste and recycling industries, AA Battery Recycling provides specialist recycling services of batteries. AA Battery Recycling have been an Approved Battery Treatment Operator (ABTO) and Approved Battery Exporter (ABE) since 2018. It is also an Approved Treatment Facility

operator (HSE), and Approved Battery Exporter (ABE), since 2018 it is also an approved treatment facility (ATF) for WEEE specialising in electrical and electronic devices containing batteries that require dismantling. AA Battery Recycling are committed to working with development and recycling companies such as Recyclus Group to provide a more sustainable future, minimising our impact on both the local and global environment. For further information please visit, www.aabatteryrecycling.co.uk

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