

FOR IMMEDIATE RELEASE

27 MARCH 2024

Capital Limited
("Capital", the "Group" or the "Company")

Issue of Equity, Director / PDMR shareholding and Total Voting Rights

Capital (LSE: CAPD), a leading mining services company, today announces that it has issued a total of 2,560,204 new common shares ("Shares"); comprising 1,249,506 Shares to employees pursuant to the terms of the Company's Short Term Incentive Plan ("STIP") and 1,310,698 Shares to employees pursuant to the Company's Long Term Incentive Plan ("LTIP"). The new Shares issued will rank pari passu with the Company's existing Shares.

STIP

Pursuant to the terms of the Company's Short Term Incentive Plan from its awards in 2022, of the 1,249,506 Shares issued, Directors of the Company received 504,527 Shares and other PDMRs of the Company have received a total of 51,610 Shares:

1. 317,066 Shares awarded to Jamie Boyton, Executive Chair of the Company, at a price of £0.92 per Share. This represents a previously approved award with a share price value date of 17 March 2023;
2. 50,488 Shares awarded to Peter Stokes, Chief Executive Officer of the Company, at a price of £0.92 per Share. This represents a previously approved award with a share price value date of 17 March 2023; and
3. 136,973 Shares awarded to Brian Rudd, Executive Director of the Company, at a price of £0.92 per Share. This represents a previously approved award with a share price value date of 17 March 2023.

LTIP

Following the vesting of the LTIPs awarded in 2021, in accordance with the LTIP's terms, the Company received notices of exercise from all the option holders. Performance conditions attaching to the awards pursuant to the LTIP for the three years ended 31 December 2023, details of which are set out in the Company's annual report, have been met.

Pursuant to the terms of the Company's 2021 LTIP, of the 1,310,698 Shares issued, Directors of the Company received 655,956 Shares and other PDMRs of the Company have received a total of 75,921 Shares:

1. 455,525 Shares awarded to JamiePhillip Boyton, Executive Chair of the Company, at an exercise price of \$0.0001 per Share under the Group's LTIP; and
2. 200,431 Shares awarded to Brian Rudd, Executive Director of the Company, at an exercise price of \$0.0001 per Share under the Group's LTIP.

Application has been made to the London Stock Exchange and admission of the new 2,560,204 Shares is expected on or around 28 March 2024, following which; the Company's issued share capital will comprise 196,257,124 Shares of \$0.0001 each. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or change to their interest in, the Company under the FCA's Disclosure and Transparency Rules.

- ENDS -

For further information, please visit Capital's website www.capdrill.com or contact:

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Conor Rowley, Corporate Development & Investor Relations

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About Capital Limited

Capital Limited is a leading mining services company providing a complete range of drilling, mining, maintenance and geochemical laboratory solutions to customers within the global minerals industry. The Company's services include: exploration, delineation and production drilling; load and haul services; maintenance; and geochemical analysis. The Group's corporate headquarters are in the United Kingdom and it has established operations in Côte d'Ivoire, Canada, Democratic Republic of Congo, Egypt, Gabon, Ghana, Guinea, Kenya, Mali, Mauritania, Nigeria, Pakistan, Saudi Arabia, Tanzania and the United States of America.

Notification of transactions by PDMRs

1.	Details of the person discharging managerial responsibilities / person closely associated	
a.	Name	Jamie Boyton
2.	Reason for the notification	
a.	Position/status	Executive Chair
b.	Initial notification/Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a.	Name	Capital Limited
b.	LEI	213800XG175G91JW8W37
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a.	Description of the Financial instrument, type of instrument	Common shares of \$0.0001 each BMG022411000

	Identification code	
b.	Nature of the transaction	Award of common shares
c.	Price(s) and volume(s)	Price(s)
		Volume(s)
		£0.92
		317,066
		\$0.0001
		455,525
d.	Aggregated information <ul style="list-style-type: none"> Aggregated volume Price 	See above
e.	Date of the transaction	27 March 2024
f.	Place of the transaction	Outside of trading venue

1.	Details of the person discharging managerial responsibilities / person closely associated	
a.	Name	Peter Viktor Stokes
2.	Reason for the notification	
a.	Position/status	Chief Executive Officer
b.	Initial notification/Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a.	Name	Capital Limited
b.	LEI	213800XG175G91JW8W37
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a.	Description of the Financial instrument, type of instrument Identification code	Common shares of \$0.0001 each BMG022411000
b.	Nature of the transaction	Award of common shares
c.	Price(s) and volume(s)	Price(s)
		Volume(s)
		£0.92
		50,488
d.	Aggregated information <ul style="list-style-type: none"> Aggregated volume Price 	n/a
e.	Date of the transaction	27 March 2024
f.	Place of the transaction	Outside of trading venue

1.	Details of the person discharging managerial responsibilities / person closely associated	
a.	Name	Brian Rudd
2.	Reason for the notification	
a.	Position/status	Executive Director
b.	Initial notification/Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a.	Name	Capital Limited
b.	LEI	213800XG175G91JW8W37
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a.	Description of the Financial instrument, type of instrument Identification code	Common shares of \$0.0001 each BMG022411000
b.	Nature of the transaction	Award of common shares
c.	Price(s) and volume(s)	Price(s)
		Volume(s)
		£0.92
		50,488
d.	Aggregated information <ul style="list-style-type: none"> Aggregated volume Price 	n/a
e.	Date of the transaction	27 March 2024
f.	Place of the transaction	Outside of trading venue

a.	Description of the Financial instrument, type of instrument Identification code	Common shares of \$0.0001 each BMG022411000	
b.	Nature of the transaction	Award of common shares	
c.	Price(s) and volume(s)	Price(s)	Volume(s)
		£0.92	136,973
		\$0.0001	200,431
d.	Aggregated information <ul style="list-style-type: none"> Aggregated volume Price 	See above	
e.	Date of the transaction	27 March 2024	
f.	Place of the transaction	Outside of trading venue	

1.	Details of the person discharging managerial responsibilities / person closely associated		
a.	Name	Rick Robson	
2.	Reason for the notification		
a.	Position/status	Chief Financial Officer	
b.	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	Capital Limited	
b.	LEI	213800XG175G91JW8W37	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the Financial instrument, type of instrument Identification code	Common shares of \$0.0001 each BMG022411000	
b.	Nature of the transaction	Award of common shares	
c.	Price(s) and volume(s)	Price(s)	Volume(s)
		£0.92	51,610
		\$0.0001	75,921
d.	Aggregated information <ul style="list-style-type: none">Aggregated volumePrice	See above	
e.	Date of the transaction	27 March 2024	
f.	Place of the transaction	Outside of trading venue	

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