

CAB Payments Holdings PLC
04 April 2024

CAB Payments Holdings plc
("CAB Payments", or the "Group")

Granting of European Licence

CAB Payments announces that its Dutch subsidiary has secured a payment service provider licence with De Nederlandsche Bank N.V. (DNB). This entity will be eligible to provide services across the European Economic Area (EEA) under the passporting regime. This is one of the operational and strategic initiatives that underpin the Group's growth aspirations for 2024 and beyond. CAB Payments is confident that being able to provide services across the EEA will bring significant opportunity for the business and for the clients and the markets it serves. The Dutch licensed firm will be based in The Netherlands and will operate under the name of CAB Payments Europe.

Bhairav Trivedi, Chief Executive Officer of CAB Payments, commented:

"I am delighted that CAB Payments Europe has received this approval from such a respected regulator within the EEA. The Company is committed to the highest standards of compliance and client service. This is a significant step in the expansion of the business and presents a substantial growth opportunity. We have long seen Europe as an important market for the Group. We look forward to engaging with potential clients, to move money where it's needed."

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