

CAB Payments Holdings PLC
04 April 2024

CAB Payments Holdings plc

("CAB Payments", or the "Group")

Granting of European Licence

CAB Payments announces that its Dutch subsidiary has secured a payment service provider licence with De Nederlandsche Bank N.V. (DNB). This entity will be eligible to provide services across the European Economic Area (EEA) under the passporting regime. This is one of the operational and strategic initiatives that underpin the Group's growth aspirations for 2024 and beyond. CAB Payments is confident that being able to provide services across the EEA will bring significant opportunity for the business and for the clients and the markets it serves. The Dutch licensed firm will be based in The Netherlands and will operate under the name of CAB Payments Europe.

Bhairav Trivedi, Chief Executive Officer of CAB Payments, commented:

"I am delighted that CAB Payments Europe has received this approval from such a respected regulator within the EEA. The Company is committed to the highest standards of compliance and client service. This is a significant step in the expansion of the business and presents a substantial growth opportunity. We have long seen Europe as an important market for the Group. We look forward to engaging with potential clients, to move money where it's needed."

For further information, please contact:

CAB Payments Holdings plc
Michael Goldfarb, Head of Investor Relations
investorrelations@cabpayments.com
www.cabpayments.com

FTI Consulting
(Public Relations Adviser to CAB Payments)
Ed Bridges - Edward.Bridges@fticonsulting.com
Katie Bell - Katherine.Bell@fticonsulting.com

+44 (0) 7768 216 607
+44 (0) 7976 870 961

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCGUGDSDBGDGSS