



LEI Number: 213800VFRMBRTSZ3SJ06

4<sup>th</sup> April 2024

**CHESNARA plc**  
("Chesnara" or "the Company")

**NOTIFICATION OF TRANSACTIONS OF DIRECTORS / PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY ('PDMRs')**

Chesnara plc (CSN.L) announces that on 2<sup>nd</sup> April 2024, Steve Murray and David Rimmington (each a PDMR) were granted awards over the ordinary shares of the Company under the Chesnara plc 2023 Short Term Incentive Scheme. Further, on that date, Steve Murray, Amanda Wright, Gavin Hughes and Al Lonie (each a PDMR) were granted awards over the ordinary shares of the Company under the Chesnara plc 2023 Long Term Incentive Plan. These awards were all made in accordance with the Directors' Remuneration Policy which was approved by shareholders on 16<sup>th</sup> May 2023.

The notifications for each PDMR below, which are being made in accordance with the requirements of the UK Market Abuse Regulations, provide further detail of the awards granted to each PDMR.

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Natural person:	Steve Murray	
b)	Legal person		
2	Reason for the notification		
a)	Position/status:	Group Chief Executive Officer	
b)	Initial notification/amendment	Initial notification	
3	Details of the Issuer		
a)	Name	Chesnara plc	
b)	Legal Entity Identifier:	213800VFRMBRTSZ3SJ06	
4	Details of the transaction(s): Parts a-d of this section are to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted.		
a)	Description of the financial instrument, type of instrument (Identification code)	Chesnara plc Ordinary Shares of 5 pence each (GB00B00FPT80)	
b)	Nature of the transaction	<p><b>GRANT 1</b> Granted under the Chesnara 2023 Short-term Incentive Scheme. The option is not subject to a performance target.</p> <p>The option will become exercisable on 2<sup>nd</sup> April 2027 and remain exercisable up to and including 2<sup>nd</sup> April 2034 if not exercised before that date.</p> <p><b>GRANT 2</b> Granted under the Chesnara 2023 Long Term Incentive Plan, the option is subject to performance targets over a period of three financial years.</p> <p>Subject to the achievement of the performance target, the option will become exercisable on 2<sup>nd</sup> April 2027 and remain exercisable up to and including 2<sup>nd</sup> April 2034 if not exercised before that date.</p>	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil	<b>GRANT 1</b> 58,484 Ordinary shares of 5p each
		Nil	<b>GRANT 2</b> 249,525 Ordinary shares of 5p each
d)	Aggregated information - Aggregated volume	- 308,009 ORDINARY SHARES OF 5P EACH	

	- FILE	- FILE
e)	Date of the transaction (YYYY - MM - DD)	2024-04-02
f)	Place of the transaction	XOFF

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Natural person:	David Rimmington	
b)	Legal person		
2	Reason for the notification		
a)	Position/status:	Group Finance Director	
b)	Initial notification/amendment	Initial notification	
3	Details of the Issuer		
a)	Name	Chesnara plc	
b)	Legal Entity Identifier:	213800VFRMBRTSZ3SJ06	
4	Details of the transaction(s): Parts a-d of this section are to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted.		
a)	Description of the financial instrument, type of instrument (Identification code)	Chesnara plc Ordinary Shares of 5 pence each (GB00B00FPT80)	
b)	Nature of the transaction	Granted under the Chesnara 2023 Short-term Incentive Scheme. The option is not subject to a performance target.  The option will become exercisable on 2 <sup>nd</sup> April 2027 and remain exercisable up to and including 2 <sup>nd</sup> April 2034 if not exercised before that date.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil	39,807 Ordinary shares of 5p each
d)	Aggregated information - Aggregated volume - Price	- 39,807 ORDINARY SHARES OF 5P EACH - Nil	
e)	Date of the transaction (YYYY - MM - DD)	2024-04-02	
f)	Place of the transaction	XOFF	

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Natural person:	Amanda Wright	
b)	Legal person		
2	Reason for the notification		
a)	Position/status:	Group General Counsel & Company Secretary	
b)	Initial notification/amendment	Initial notification	
3	Details of the Issuer		
a)	Name	Chesnara plc	
b)	Legal Entity Identifier:	213800VFRMBRTSZ3SJ06	
4	Details of the transaction(s): Parts a-d of this section are to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted.		
a)	Description of the financial instrument, type of instrument (Identification code)	Chesnara plc Ordinary Shares of 5 pence each (GB00B00FPT80)	
b)	Nature of the transaction	Granted under the Chesnara 2023 Long Term Incentive Plan, the option is subject to performance targets over a period of three financial years.  Subject to the achievement of the performance target, the option will become exercisable on 2 <sup>nd</sup> April 2027 and remain exercisable up to and including 2 <sup>nd</sup> April 2034 if not exercised before that date.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil	39,962 Ordinary shares of 5p each
d)	Aggregated information - Aggregated volume - Price	- 39,962 ORDINARY SHARES OF 5P EACH - Nil	
e)	Date of the transaction (YYYY - MM - DD)	2024-04-02	
f)	Place of the transaction	XOFF	

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Natural person:	Gavin Hughes
b)	Legal person	
2	Reason for the notification	

2	Reason for the notification	
a)	Position/status:	Group Chief Risk Officer
b)	Initial notification/amendment	Initial notification
3	Details of the Issuer	
a)	Name	Chesnara plc
b)	Legal Entity Identifier:	213800VFRMBRTSZ3SJ06
4	Details of the transaction(s): Parts a-d of this section are to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted.	
a)	Description of the financial instrument, type of instrument (Identification code)	Chesnara plc Ordinary Shares of 5 pence each (GB00B00FPT80)
b)	Nature of the transaction	<p>Granted under the Chesnara 2023 Long Term Incentive Plan, the option is subject to performance targets over a period of three financial years.</p> <p>Subject to the achievement of the performance target, the option will become exercisable on 2<sup>nd</sup> April 2027 and remain exercisable up to and including 2<sup>nd</sup> April 2034 if not exercised before that date.</p>
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		Nil
		42,015 Ordinary shares of 5p each
d)	Aggregated information - Aggregated volume - Price	- 42,015 ORDINARY SHARES OF 5P EACH - Nil
e)	Date of the transaction (YYYY - MM - DD)	2024-04-02
f)	Place of the transaction	XOFF

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Natural person:	Al Lonie	
b)	Legal person		
2	Reason for the notification		
a)	Position/status:	Group Chief of Staff	
b)	Initial notification/amendment	Initial notification	
3	Details of the Issuer		
a)	Name	Chesnara plc	
b)	Legal Entity Identifier:	213800VFRMBRTSZ3SJ06	
4	Details of the transaction(s): Parts a-d of this section are to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted.		
a)	Description of the financial instrument, type of instrument (Identification code)	Chesnara plc Ordinary Shares of 5 pence each (GB00B00FPT80)	
b)	Nature of the transaction	Granted under the Chesnara 2023 Long Term Incentive Plan, the option is subject to performance targets over a period of three financial years.  Subject to the achievement of the performance target, the option will become exercisable on 2 <sup>nd</sup> April 2027 and remain exercisable up to and including 2 <sup>nd</sup> April 2034 if not exercised before that date.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil	37,681 Ordinary shares of 5p each
d)	Aggregated information - Aggregated volume - Price	- 37,681 ORDINARY SHARES OF 5P EACH - Nil	
e)	Date of the transaction (YYYY - MM - DD)	2024-04-02	
f)	Place of the transaction	XOFF	

**Name of authorised official of issuer responsible for making notification:** - Amanda Wright

**Date of notification:** - 4<sup>th</sup> April 2024

For further information, please contact:

**Investor Enquiries**

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**Notes to Editors**

Chesnara (CSN.L) is a European life and pensions consolidator listed on the London Stock Exchange. It administers approximately one million policies and operates as Countrywide Assured in the UK, as The Waard Group and Scildon in the Netherlands, and as Movestic in Sweden.

Following a three-pillar strategy, Chesnara's primary responsibility is the efficient administration of its customers' life and savings policies, ensuring good customer outcomes and providing a secure and compliant environment to protect policyholder interests. It also adds value by writing profitable new business in Sweden, the Netherlands and the UK and by undertaking value-adding acquisitions of either companies or portfolios.

Consistent delivery of the Company strategy has enabled Chesnara to increase its dividend for 19 years in succession.

Further details are available on the Company's website ([www.chesnara.co.uk](http://www.chesnara.co.uk)).

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