

Tharisa plc

(Incorporated in the Republic of Cyprus with limited liability)

(Registration number HE223412)

JSE share code: THA

LSE share code: THS

A2X share code: THA

ISIN: CY0103562118

LEI: 213800WW4YWMVVZIJM90

('Tharisa' or the 'Company')

THARISA PLC TRANSACTION IN OWN SHARES

Tharisa, the mining, metals, and innovation company dual-listed on the Johannesburg and London stock exchanges, announces that, in accordance with the terms of its share repurchase programme announced on 26 March 2024 (the 'Repurchase Programme'), it purchased the following number of ordinary shares of USD0.001 each in the Company ('Ordinary Shares') through Peel Hunt LLP ('Peel Hunt'). The Ordinary Shares purchased will be held in treasury for a period not exceeding two calendar years from the repurchase date and, unless reissued, will be cancelled.

Date of purchases **2 April 2024**

Aggregate number of Ordinary Shares purchased **427**

London Stock Exchange ('LSE') purchases

Number of Ordinary Shares purchased on LSE	-
Lowest price paid per share (pence per share):	-
Highest price paid per share (pence per share):	-
Volume weighted average price paid per share (pence per share):	-

Johannesburg Stock Exchange ('JSE') purchases

Number of Ordinary Shares purchased on JSE	427
Lowest price paid per share (ZAR per share):	ZAR12.82
Highest price paid per share (ZAR per share):	ZAR13.78
Volume weighted average price paid per share (ZAR per share):	ZAR13.7733

The aggregate number of shares purchased in terms of the Repurchase Programme is 427 shares, at an average price of ZAR13.7733 per share.

Following the purchase, the Company will have 302 596 743 Ordinary Shares of USD0.001 each in issue, of which 2 567 019 Ordinary Shares are held in treasury.

The total number of voting rights in Tharisa is therefore 300 029 724. This figure may be used may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

In accordance with Article 5(1)(b) of the UK version of Regulation (EU) No. 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, the tables below contain detailed information of the individual trades made by Peel Hunt as part of the Repurchase Programme.

Individual transactions on LSE:

Time of transaction	Number of shares purchased	Transaction price (pence per share)
-	-	-
-	-	-

-	-	-

Individual transactions on JSE:

Time of transaction	Number of shares purchased	Transaction price (cents per share)
10:09:40	114	1378
12:50:42	1	1378
14:09:07	2	1378
14:14:51	307	1378
16:15:36	1	1282
16:15:36	1	1283
16:15:36	1	1284

The information contained in this update is the responsibility of the board of directors and has not been reviewed or reported on by the Group's external auditors.

During any of Tharisa's closed periods, Peel Hunt will make trading decisions in relation to the Company's securities independently of the Company. Any share purchases during these periods will be undertaken within certain pre-set parameters and in accordance with the Company's general authority to repurchase shares.

Paphos, Cyprus

4 April 2024

JSE Sponsor

Investec Bank Limited

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About Tharisa

Tharisa is an integrated resource group critical to the energy transition and decarbonisation of economies. It incorporates exploration, mining, processing and the beneficiation, marketing, sales, and logistics of PGMs and chrome concentrates, using innovation and technology as enablers. Its principal operating asset is the Tharisa Mine, located in the south-western limb of the Bushveld Complex, South Africa. The mine has a 13-year open pit life and is strategically advancing the vast mechanised underground resource which extends for over 60 years. Tharisa is developing the Karo Platinum Project, a low-cost, open-pit PGM asset located on the Great Dyke in Zimbabwe. The Company is committed to reducing its carbon emissions by 30% by 2030 and the development of a roadmap to become net carbon neutral by 2050. As part of this energy transition, the 40 MW solar project adjacent to the Tharisa Mine is well advanced. Redox One is accelerating the development of a proprietary iron chromium redox flow long duration battery utilising the commodities we mine. Tharisa plc is listed on the Johannesburg Stock Exchange (JSE: THA) and the Main Board of the London Stock Exchange (LSE: THS).

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