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REACH - non-regulatory announcement

9 April 2024

Tern Plc

("Tern" or the "Company")

Talking Medicines reports record revenue bookings and strategic partnerships in Q1 2024

Tern Plc (AIM:TERN);the investment company specialising in supporting high growth, early-stage, disruptive Internet of Things ("IoT") technology businesses, is pleased to note that Talking Medicines Limited ("Talking Medicines"), a company in which Tern currently holds 23.8% of the equity, has announced an update on its Q1 2024 performance, extracts of which are set out below.

Extracts from the Talking Medicines announcement:

"Talking Medicines, a pioneering leader in healthcare intelligence leveraging advanced data science and artificial intelligence, is pleased to announce a strong start to 2024, marked by record revenue bookings and significant advancements in its innovative platform, Talking Medicines Drug-GPT.

In the first quarter of 2024, Talking Medicines achieved significant success with its Talking Medicines Drug-GPT platform, which aims to revolutionise access to intelligence on pharmaceutical medicine brands and disease areas. This innovative technology has garnered substantial interest from leading global healthcare advertising agencies, who recognise its potential to transform strategies for pharmaceutical clients.

Among Talking Medicines' clients are some of the world's most prominent healthcare advertising agency networks, reaffirming the platform's efficacy in providing key insights derived from aggregated patient and healthcare professional conversations. By tapping into previously unseen data, Talking Medicines empowers its clients to drive better strategies and make informed decisions in relation to the pharmaceutical landscape.

Furthermore, Talking Medicines has forged strategic partnerships with both open and closed data communities, solidifying its commitment to expanding access to crucial insights. Notable among these partnerships is the collaboration with data aggregator Socialgist, which enables Talking Medicines to tap into millions of public conversational sites, enriching the Talking Medicines Drug-GPT platform with a wealth of diverse data sources.

Speaking on these achievements, Jo Halliday CEO expressed excitement about the company's trajectory and the transformative impact of Talking Medicines Drug-GPT on the healthcare industry: "We are thrilled by the broad response to Talking Medicines Drug-GPT and our strategic partnerships. This success underscores our dedication to empowering healthcare stakeholders with actionable insights derived from advanced data science and artificial intelligence."

Looking ahead, Talking Medicines remains committed to driving innovation and fostering collaborations that enhance healthcare decision-making through intelligence globally."

About Talking Medicines

Talking Medicines is a leading provider of healthcare intelligence, leveraging advanced data science and artificial intelligence to transform pharmaceutical brand strategies. The company's innovative platform, Talking Medicines Drug-GPT, revolutionises access to intelligence on pharmaceutical medicine brands and disease areas, empowering healthcare stakeholders with actionable insights derived from aggregated patient and healthcare professional conversations. For more information, visit: www.talkingmedicines.com

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