

IQE plc

Cardiff, UK
10 April 2024

IQE announces expanded customer partnership with AWSC and Lansus to serve Android ecosystem

IQE plc (AIM: IQE, "IQE" or the "Group"), the leading global supplier of compound semiconductor wafer products and advanced material solutions, is pleased to announce an expansion of its partnership with Advanced Wireless Semiconductor Company ("AWSC") with a multi-year supply agreement.

As part of its strategic partnership, IQE will supply AWSC with Gallium Arsenide ("GaAs") wafers for the manufacture of smartphone power amplifier devices to be supplied to its key customer Lansus, the Chinese RF technology supplier. This will supply Tier One China-based OEMs in the Android ecosystem, in a market which is expected to return to growth following a period of inventory build-up.

AWSC, a leader in the field of compound semiconductor wafer fabrication, has been a partner of IQE for over twenty years. The expansion of this previously announced agreement demonstrates the strength of our partnership and reflects IQE's expertise in GaAs wafers for power amplifier products. This supports the Group's expectations for the coming year, whilst delivering on its strategy to defend its position in wireless markets.

Americo Lemos, CEO of IQE, commented:

"IQE is expanding its Wireless addressable market into the Android ecosystem. We are delighted with our successful partnership with AWSC and look forward to continuing as a trusted partner and growing our business together."

Eric Huang, President of AWSC, commented:

"We are pleased to be building upon our relationship with IQE, a longstanding and valued partner. The quality of IQE's products and expertise of its teams make it the ideal choice as we focus on delivering products of the highest standards to our customers on time."

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ABOUT IQE

<http://iqep.com>

IQE is the leading global supplier of advanced compound semiconductor wafers and materials solutions that enable a diverse range of applications across:

- Smart Connected Devices
- Communications Infrastructure

- Automotive and Industrial
- Aerospace and Security

As a scaled global epitaxy wafer manufacturer, IQE is uniquely positioned in this market which has high barriers to entry. IQE supplies the global market and is enabling customers to innovate at chip and OEM level. By leveraging the Group's intellectual property portfolio including know-how and patents, it produces epitaxy wafers of superior quality, yield and unit economics.

IQE is headquartered in Cardiff UK, with employees across eight manufacturing locations in the UK, US and Taiwan, and is listed on the AIM Stock Exchange in London.

ABOUT AWSC

<https://www.awsc.com.tw>

Advanced Wireless Semiconductor Company (AWSC) was founded in December of 1998. AWSC is established as a pure play Compound Semiconductor Foundry Service Company in Taiwan. AWSC is dedicated to providing the best quality and the most cost-effective foundry services to customers. AWSC offers GaAs HBT, pHEMT and BiHEMT technologies for wireless 4G, 5G, and satellite applications as well as optoelectronic device (VCSEL) fabrication services for AR/VR, LiDAR, 3D sensing, automotive, and optical communication applications.

AWSC is an ISO-9001, ISO-14001, IATF16949 and Green Partner certified Semiconductor Manufacturing Company.

ABOUT LANSUS

<https://www.lansus.com/article/en>

As a senior brand rooted in the field of RF technology, Lansus is committed to build a new world of communications without any visible break. With advanced RF solutions and professional technical support team, Lansus is well poised to be an ideal long-term partner for corporations in the fields of telecommunication, mobile module, manufacturing, etc.

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