

11 April 2024

Aura Energy Limited
("Aura" or the "Company")

Holdings in Company

Aura Energy Limited (ASX:AEE, AIM:AURA) ("Aura", the "Company") a company focused on the development of the 85% owned Tiris Uranium Project, Mauritania ("Tiris", or the "Project"), has received a notification that Macquarie Bank Limited and its controlled entities (the "Macquarie Group Entities") are the beneficial holders of 106,491,231 ordinary shares, representing 14.77 per cent of the Company's issued share capital and voting rights.

MM Asset Management Inc's interest in the Company is via a cash settled equity swap position with Macquarie Bank Limited, over the Macquarie Group Entities beneficial holding in the Company.

MM Asset Management Inc currently holds a cash settled equity swap position over 112,092,127 ordinary shares in the Company, representing 15.54 per cent of the Company's issued share capital and voting rights, which are beneficially owned by the Macquarie Group Entities.

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About Aura Energy (ASX:AEE, AIM:AURA)

Aura Energy is an Australian-based minerals company with two major projects, the Tiris Uranium Project in Mauritania, and the Håggån Polymetallic Project in Sweden.

The Company is primarily focused on proceeding to first uranium production from the Tiris Uranium Project (Aura owns 85%), a major greenfields uranium discovery. A recent Enhanced Feasibility Study increased the project NPV significantly and reconfirmed Tiris as one of the lowest capex, lowest operating cost uranium projects that remains undeveloped in the world. The Company holds Offtake Financing Agreements with Curzon and is in the process of negotiating additional offtake arrangements.

Aura also holds 100% of the Håggån Polymetallic Project, one of the world's largest undeveloped vanadium resources with significant by-products credits possible in nickel, zinc, molybdenum, uranium and sulphate of potash.

In 2023, Aura will continue the transition from a uranium explorer to a uranium producer,

to capitalise on the rapidly growing demand for nuclear power as the world continues to shift towards a decarbonised energy sector.



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