

Bakkavor Group plc
Transaction by PDMRS
12 April 2024

Bakkavor Group plc
(the 'Company' or 'Bakkavor')

Notification and public disclosure of transaction by PDMR

Bakkavor Group plc (LON: BAKK) announces that on 11 April 2024 ordinary shares of 2 pence each in the Company ('Shares') were acquired by the following persons discharging managerial responsibilities ('PDMR') in connection with the exercise of vested awards ('Awards') held under the Company's long term incentive plans.

The Awards were settled partly in Shares and partly in cash. The cash element solely to meet the income tax and employees' national insurance liability associated with the exercise ('Tax Liability'). Save where otherwise stated below, the Awards were nil cost options.

Summary details as follows:

PDMR	Award	Number of Shares under the Award(s)	Number of Shares withheld and cash settled at £1.135 per Share to meet Tax Liability	Number of Shares acquired on exercise of Award(s)
Mike Edwards	2017, 2018, 2019 and 2020 LTIP Awards	2,048,524	962,807	1,085,717
Ben Waldron	2020 LTIP Award	376,471	176,942	199,529
Ben Waldron	2017 LTIP Award with an exercise price of 76.4p per Share	134,162 before gain settlement	20,610	23,243
Donna-Maria Lee	2018, 2019 and 2020 LTIP Awards	260,045	122,222	137,823
Shona Taylor	2020 LTIP Award	208,361	97,930	110,431
Shona Taylor	2017 LTIP Award with an exercise price of 76.4p per Shares	88,350 before gain settlement	13,572	15,306
Lee Miley	2020 LTIP Award	183,974	86,468	97,506

The information set out below is provided in accordance with the requirements of Article 19(3) of the UK Market Abuse Regulation.

	Details of the person discharging managerial responsibilities / person closely
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1	Details of the person discharging managerial responsibilities / person closely associated								
a)	Name	Mike Edwards							
2	Reason for Notification								
a)	Position/status	CEO							
b)	Initial notification/Amendment	Initial Announcement							
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor								
a)	Name	Bakkavor Group plc							
b)	LEI	213800COL7AD54YU9949							
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 2 pence each in Bakkavor Group plc GB00BF8J3Z99							
b)	Nature of the transaction	<p>1. Shares acquired for nil consideration on the exercise of vested nil cost options held under the Company's LTIP and relating to the Share settled portions of such exercises.</p> <p>2. Number of reference Shares cash settled (at £1.135 per Share) on the exercise of nil cost options held under the Company's LTIPs and relating to the cash settled portions of such exercises (to cover Tax Liability).</p>							
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>1. Nil</td> <td>1. 1,085,717</td> </tr> <tr> <td>2. Nil</td> <td>2. 962,807*</td> </tr> </table>	Price(s)	Volume(s)	1. Nil	1. 1,085,717	2. Nil	2. 962,807*	
Price(s)	Volume(s)								
1. Nil	1. 1,085,717								
2. Nil	2. 962,807*								
		*£1.135 per Share cash settled.							
d)	Aggregated information - Aggregated volume - Price	Not applicable - single transaction							
e)	Date of the transaction	11 April 2024							
f)	Place of the transaction	Outside of a trading venue							

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Ben Waldron	
2	Reason for Notification		

a)	Position/status	CFO & Asia CEO										
b)	Initial notification/Amendment	Initial Announcement										
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor											
a)	Name	Bakkavor Group plc										
b)	LEI	213800COL7AD54YU9949										
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted											
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c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>1. Nil</td><td>1. 199,529</td></tr><tr><td>2. Nil</td><td>2. 176,942*</td></tr><tr><td>3. Nil</td><td>3. 23,243</td></tr><tr><td>4. Nil</td><td>4. 20,610*</td></tr></table> <p>*£1.135 per Share cash settled.</p>	Price(s)	Volume(s)	1. Nil	1. 199,529	2. Nil	2. 176,942*	3. Nil	3. 23,243	4. Nil	4. 20,610*
Price(s)	Volume(s)											
1. Nil	1. 199,529											
2. Nil	2. 176,942*											
3. Nil	3. 23,243											
4. Nil	4. 20,610*											
d)	Aggregated information - Aggregated volume - Price	Not applicable - single transaction										
e)	Date of the transaction	11 April 2024										
f)	Place of the transaction	Outside of a trading venue										

1	Details of the person discharging managerial responsibilities / person closely associated								
a)	Name	Donna-Maria Lee							
2	Reason for Notification								
a)	Position/status	CPO							
b)	Initial notification/Amendment	Initial Announcement							
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor								
a)	Name	Bakkavor Group plc							
b)	LEI	213800COL7AD54YU9949							
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c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>1. Nil</td><td>1. 137,823</td></tr><tr><td>2. Nil</td><td>2. 122,222*</td></tr></table> *£1.135 per Share cash settled.		Price(s)	Volume(s)	1. Nil	1. 137,823	2. Nil	2. 122,222*
Price(s)	Volume(s)								
1. Nil	1. 137,823								
2. Nil	2. 122,222*								
d)	Aggregated information - Aggregated volume - Price	Not applicable - single transaction							
e)	Date of the transaction	11 April 2024							
f)	Place of the transaction	Outside of a trading venue							

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Shona Taylor

2	Reason for Notification												
a)	Position/status	Managing Director											
b)	Initial notification/Amendment	Initial Announcement											
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor												
a)	Name	Bakkavor Group plc											
b)	LEI	213800COL7AD54YU9949											
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c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>1. Nil</td><td>1. 110,431</td></tr><tr><td>2. Nil</td><td>2. 97,930*</td></tr><tr><td>3. Nil</td><td>3. 15,306</td></tr><tr><td>4. Nil</td><td>4. 13,572*</td></tr></table> <p>*£1.135 per Share cash settled.</p>		Price(s)	Volume(s)	1. Nil	1. 110,431	2. Nil	2. 97,930*	3. Nil	3. 15,306	4. Nil	4. 13,572*
Price(s)	Volume(s)												
1. Nil	1. 110,431												
2. Nil	2. 97,930*												
3. Nil	3. 15,306												
4. Nil	4. 13,572*												
d)	Aggregated information - Aggregated volume - Price	Not applicable - single transaction											
e)	Date of the transaction	11 April 2024											
f)	Place of the transaction	Outside of a trading venue											

1	Details of the person discharging managerial responsibilities / person closely associated							
a)	Name	Lee Miley						
2	Reason for Notification							
a)	Position/status	UK Finance Director						
b)	Initial notification/Amendment	Initial Announcement						
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	Bakkavor Group plc						
b)	LEI	213800COL7AD54YU9949						
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 2 pence each in Bakkavor Group plc GB00BF8J3Z99						
b)	Nature of the transaction	<p>1. Shares acquired for nil consideration on the exercise of a vested nil cost option held under the Company's LTIP and relating to the Share settled portion of such exercise.</p> <p>2. Number of reference Shares cash settled (at £1.135 per Share) on the exercise of a nil cost option held under the Company's LTIPs and relating to the cash settled portion of such exercise (to cover Tax Liability).</p>						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1. Nil</td> <td>1. 97,506</td> </tr> <tr> <td>2. Nil</td> <td>2. 86,468</td> </tr> </tbody> </table> <p>*£1.135 per Share cash settled.</p>	Price(s)	Volume(s)	1. Nil	1. 97,506	2. Nil	2. 86,468
Price(s)	Volume(s)							
1. Nil	1. 97,506							
2. Nil	2. 86,468							
d)	Aggregated information - Aggregated volume - Price	Not applicable - single transaction						
e)	Date of the transaction	11 April 2024						
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ENQUIRIES

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About Bakkavor

We are the leading provider of fresh prepared food in the UK, and our presence in the US and China positions the Group well in these high-growth markets. We leverage our consumer insight and scale to provide innovative food that offers quality, choice, convenience, and freshness. Around 18,000 colleagues operate from 44 sites across our three markets, supplying a portfolio of over 3,000 products across meals, pizza & bread, salads and desserts to leading grocery retailers in the UK and US, and international food brands in China. Find out more at www.bakkavor.com.

LEI number: 213800COL7AD54YU9949

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