RNS Number : 3340K
TruFin PLC
12 April 2024

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TruFin plc
("TruFin" or the "Company")

Grant of share awards under Long Term Incentive Plan

On 11 April 2024, the Company awarded the fourth tranche of options under its Long Term Incentive Plan (the "LTIP") initially announced on 28 July 2023. These are in the form of options over a total of 1,058,334 Ordinary Shares (the "Options") to the Chief Executive Officer, Chief Financial Officer and other senior employees.

As referred to in TruFin's announcement on 28 July 2023, the Options are subject to the same performance metrics as the second and third tranches of the LTIP but have a vesting date of 31 December 2026. The Options will expire 10 years post grant date.

The Options granted to James van den Bergh (CEO) and James Hussey (CFO) are subject to performance criteria set by the Remuneration Committee of the Company based on a share price performance metric. The Options granted to subsidiary company CEOs are subject to subsidiary company financial performance metrics.

Details of the grant of Options to PDMRs are set out below:

Name	**Position**	**Tranche 4 Options granted**
James van den Bergh	Chief Executive Officer	*300,000*
James Hussey	Chief Financial Officer	*225,000*

These awards are intended to align the incentives of the CEO, CFO and other senior employees with the Company's performance and outcomes for shareholders over the long term and to provide effective and attractive levels of reward to retain individuals who are key to the future success of the Company, based on delivering strong performance in a fair and proportionate manner.

Vesting will also normally be dependent on the continued employment of the participant within the Company's group. The awards are subject to market standard leaver, malus and clawback provisions.

The following notifications are intended to satisfy the Company's obligations under Article 19 of the UK Market Abuse Regulation.

1.	**Details of the person discharging managerial responsibilities / person closely associated**	
a)	Name	James van den Bergh James Hussey
2.	**Reason for the Notification**	
a)	Position/status	Chief Executive Officer Chief Financial Officer
b)	Initial notification/ Amendment	Initial notification
3.	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	

a)	Name	TruFin Plc
b)	LEI	213800C2QPZFECSRZ964
4.	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the Financial instrument, type of instrument Identification code	Ordinary Shares ISIN: JE00BYWWJZ03
b)	Nature of the transaction	Grant of options
c)	Price(s) and volume(s)	Price: Nil, Volume: 300,000 Price: Nil, Volume: 225,000
d)	Aggregated information: Aggregated volume Price	Single transaction as in 4c) above 525,000 Nil
e)	Date of the transaction	11 April 2024
f)	Place of the transaction	Outside a trading venue

Enquiries:

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About TruFin plc:

TruFin plc is the holding company of an operating group comprising four growth-focused technology businesses operating in niche markets: early payment provision, invoice finance, IFA finance and mobile games publishing. The Company was admitted to AIM in February 2018 and trades under the ticker symbol: TRU. More information is available on the Company website: www.TruFin.com.

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