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12 April 2024

STANDARD CHARTERED PLC
(a public limited company incorporated in England and Wales)

Announcement on the commencement of proceedings in relation to Standard Chartered PLC's 6.409% non-cumulative redeemable preference shares (the "6.409% Preference Shares") represented by American Depositary Shares ("ADSs")

On 27 March 2024, Standard Chartered PLC (the "**Company**") announced its intention to commence proceedings in the High Court of Justice of England and Wales to seek a binding declaration on the use of an alternative benchmark rate to calculate the dividend rate payable on the 6.409% Preference Shares (the "**Proceedings**").

In accordance with that announcement, the Company has commenced the Proceedings in the Financial List and will request that the Proceedings be heard on an expedited basis.

The Company has provided the holders of the ADSs with additional information about the Proceedings, which is available on the Company's website at <https://www.sc.com/en/investors/credit-ratings-fixed-income/capital-securities-in-issue/>. The Company invites the holders of the ADSs to notify it using the contact details provided below if they intend to participate in the Proceedings.

The Company does not, at this stage, intend to comment further on the Proceedings.

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